



DEBT LINE

A source of California debt and investment information

Volume 25, No. 12

December 2006

CASH FLOW FORECASTING: A CITY'S PERSPECTIVE

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Editor's Note: Periodically, CDIAC invites guest authors to contribute articles on topical issues of interest to the public finance community. CDIAC publishes these articles as educational resources for local governments and does not specifically endorse any of the tools or products described in them.

The word "forecast" might evoke images of a meteorologist on the evening news. Financial forecasting for a municipality, however, is a different subject altogether. There is no need to visit a mystic or gaze into a crystal ball. With a well-organized and planned approach, you can positively influence your city's bottom line.

The City of Roseville, California takes a disciplined and systematic approach to its financial plans, which has proven successful for the city's finances. Roseville, located 16 miles north of Sacramento, is where in 1864 the Central Pacific Railroad and a small rail line connecting the towns of Lincoln and Folsom once intersected. Roseville was a small trading center for area farmers and later developed into a bedroom community for Sacramento. Incorporated in 1909, Roseville today is a full service city with a population of more than 100,000 residents.

To illustrate the size of Roseville, listed in Figure 1 below provides an estimate of the city's 2007 appropriations.

Figure 1

Estimated Operating Expenditures	\$293,819,947
Capital Improvement Projects	\$89,462,701
Other Uses	\$99,978,543
Total Estimated Appropriations	\$483,261,191

The City of Roseville uses cash flow models to maintain financial fluidity. While revenues and expenses are the fundamental elements of the city's cash flow model, ideally, expenditures should never exceed available resources. If this were to occur, the imbalance would require immediate attention. It is essential to establish a strong management team to monitor and analyze each department's cash flow in order to calculate

and anticipate when, where, and how cash needs might occur. Communication with finance staff, project managers, and financial advisors is critical.

Why Run Cash Flow Models?

Cash flow models assist local agencies in meeting certain statutory requirements, which help ensure the safety and liquidity of the investment portfolio. California Government Code Section 53600.5 mandates that one of the objectives of a Treasurer is to meet the liquidity needs of the depositor. Also, Government Code Section 53646 requires the investment report to include a financial statement that denotes the ability to meet expenditure requirements for the following six months.

Creating Cash Flow Models

The cash flow models should promote thought and discussion amongst staff. When the models are built, problem areas may surface and adjustments can be made in advance. An opportunity to make these adjustments ahead of time endorses sound fiduciary responsibility and reduces the chance of liquidating an investment at a loss to meet obligations.

There are several ways to create a cash flow model. The easiest way to begin creating a cash flow model is to use a spreadsheet program such as Microsoft Excel. The Microsoft website provides a simple cash flow template and can be downloaded at office.microsoft.com/en-us/templates/TC010175121033.aspx?pid=CT101172761033 and modified as necessary.

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DEBT LINE IN-BOX

“A review of events shaping the future of public debt issuance and investment practices in California.”

California Economy to Slow in 2007

According to the Center for the Continuing Study of the California Economy (CCSCE), California’s economic growth likely will slow in 2007 as the housing slowdown and lower consumer spending take hold. However, solid gains in jobs and a boom in foreign trade should keep the economy from sliding into recession, according to the CCSCE forecast released November 10th.

The forecast was released as part of a larger report, *California Economic Growth—2006 Edition*, that looks at the state’s economy for the next ten years. That report concludes that California is poised to outperform the nation in job and income growth in the long run.

The forecast predicts job growth will come in below 200,000 in 2007, down from 285,000 in 2005. This lower level of job growth will push the unemployment rate – which has been in the high four percent range – above five percent. Income growth and spending are also expected to slow, which may push state budget revenues below current projections.

In the longer term, however, the forecast calls for the State to add three million jobs during the next ten years, with some of the biggest gains coming in technology, foreign trade, business services and tourism/entertainment.

The report indicated the state’s economic growth could be affected by several significant issues including the adequacy of affordable housing and whether the improvement/development of infrastructure can accommodate the growing population.

A press release that discusses the report’s findings can be viewed at the CCSCE website at www.ccsce.com. The report itself is available for purchase at the same website.

El Dorado County to Offer Financial Aid as Fees on New Homes Increase

El Dorado County supervisors tentatively approved a long-term financing program to assist with the payment of development impact fees assessed on new homes. County supervisors approved the Statewide Community Infrastructure Program (SCIP), which provides the long-term financing. The program may provide financial assistance to homebuyers, builders and real estate agents who are affected by the impact fees on new construction.

The California Statewide Communities Development Authority (CSCDA) serves as the joint powers authority in charge of issuing and administering long-term financing on behalf of the county. The bonds are limited obligations of the borrower.

The county Department of Transportation recommended the program as development fees for new homes have increased in recent years, ranging from \$13,670 to \$37,000 per home, depending on where the home is built. Fees for general commercial developments range from \$7.90 per square foot to \$10.85 per square foot. The program was proposed to allow property owners to pay traffic impact fees over time; however, it also can be used to finance other public infrastructure, such as frontage improvements required for residential or commercial development.

There is a \$1,500 fee and application that must be completed to participate in the long-term financing program. Information can be obtained from the CSCDA website at <https://cscda.cacommunities.org/apps/scip/>.

*HAPPY HOLIDAYS
FROM THE STAFF AT
CDIAC*

CASH FLOW FORECASTING

(Continued from page 1)

Figure 2 provides a sample quarterly cash flow template. Under “Cash on Hand,” revenue sources such as property tax, sales tax, vehicle license fees, coupons and maturities from investments, utility payments, and other sources such as user and developer fees are listed. The spreadsheet calculates the total of these revenue sources under “Total of Cash Receipts.”

Examples of expenditures that can be forecasted include such items as debt service, payroll (including taxes and retirement), material and service contracts and/or Capital Improvement Project (CIP) payments. The sum of these lines is totaled under “Total Cash Paid Out.” The agency’s “Cash Position” is then calculated by subtracting “Total Cash Paid Out” from “Total of Cash Receipts.” In Figure 2, cash flow forecasting is broken out into quarterly segments. Once all the revenues and expenditures have been input, information can be further delineated into monthly (or weekly) timeframes. Figure 2 below will help create a picture for the cash flow analysis.

Figure 2

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
<i>Cash on Hand:</i>				
Property tax				
Sales tax				
Vehicle license fees				
Coupon and maturities from investments				
Utility Payments				
User and developer fees				
Total of Cash Receipts				
<i>Expenditures:</i>				
Debt service				
Payroll				
Material and service contracts				
CIP project payments				
Total Cash Paid Out				
CASH POSITION				

Variable revenue and expenditure categories also can be included in the spreadsheet, however, they may be difficult to estimate due to uncertainty associated with their cash flows.

Forecasting for the City of Roseville

To forecast cash flows for the City of Roseville, I rely on data from prior reporting periods. For example, I sort the data by month for the prior 36 months. Based on the findings, I project future revenue and expenditures. Figure 3 below shows an example of the City of Roseville’s Parks & Recreation revenues.

Figure 3

	January	February	March	April	May	June
2003	549,316	621,776	623,711	646,840	744,342	562,293
2004	533,452	702,719	788,301	724,999	725,778	596,748
2005	701,183	712,314	801,459	762,365	869,018	669,289
2006	692,354	772,075	1,017,162	742,203	931,190	768,193
	July	August	September	October	November	December
2003	560,991	445,720	549,747	591,516	387,385	461,371
2004	559,545	544,939	542,113	552,490	440,764	477,172
2005	524,185	674,253	623,707	647,302	533,477	523,042
2006	542,000	610,000	583,000	600,000	487,000	500,000

(Continued on page 4)

CASH FLOW FORECASTING

(Continued from page 3)

If my estimates (highlighted in Figure 3) are significantly skewed, I carefully examine prior months' numbers to find an answer for the discrepancy and try to determine the cause. In most cases, employees closer to the situation can quickly provide background information about the increase/decrease in their department's numbers. For example, in March 2006, my historical data showed a large increase in revenue compared to the previous years' data. The City's Cash Management Specialist knew that Parks & Recreation added a new, one-time program to their system that month, which caused the variance. As in this example, asking the right people can save time and effort when trying to ascertain the reason for a discrepancy. Maintaining open communication among departments keeps employees thinking about the big picture and how they fit into it as a whole. Proactive communication helps our staff maintain awareness of potential issues so we can plan for them in advance. It is not necessary to know all the answers, but it is important to know where to get them.

Capital Improvement Projects

One area of the cash flow process that is difficult to address is CIP payments. For example, there often are several budgeted projects that have numerous project managers. Many of these high-dollar projects have an uncertain cash flow. My early experiences dealing with the project managers were the most difficult as I would request estimates of project costs but often would either not get answers or simply receive total costs divided by the remaining months of the project. While many of the project managers were willing to help, they did not appear able to understand conceptually the information that I was requesting. Working with the budget manager, we developed the following spreadsheet for the project managers to assist them in their estimates (see Figure 4 below):

Figure 4

City of Roseville CIP Cash Flow Projection FY 2006

PROJECT		Estimated FY 2005 Budget	1st Quarter: July 1 - September 30	2nd Quarter: October 1 - December 30	3rd Quarter: January 1 - March 31	4th Quarter: April 1 - June 30	Total Fiscal Year
Program Manager: ELEC ENERGY SRV MGR							
034003	401 Oak-Energy Efficiency Imp (40001 Electric Projects)						
	32 Engineering Services	35,000					
	45 Construction	465,000					
044004	PROJECT TOTAL	500,000	xxxxx	xxxxx	xxxxx	xxxxx	0
	Load Management Project (40001 Electric Projects)						
	1 Labor 01	50,000					
	21 Travel/Training	(59)					
	30 Services	(1,170)					
	32 Engineering Services	47,030					
	40 Equipment	450,000					
	PROJECT TOTAL	545,801	xxxxx	xxxxx	xxxxx	xxxxx	0
TOTAL ELEC ENERGY SRV MGR		1,045,801 \$	\$	\$	\$	\$	\$

The budget department requires all project managers to update their cash flow projections during the annual and mid-year budget processes by estimating the expenditures on a quarterly basis for the fiscal year. Once all of the projects have been updated, the spreadsheets are compiled and linked to a summary sheet, which totals each quarter. This provides reliable data on the planned expenditures and aids in targeting investments to meet expenditures.

Regular department meetings are another technique that the City of Roseville uses to successfully estimate CIPs. Over the course of a few meetings, I have built a relationship with these individuals that has resulted in a better understanding of each other's needs and perspectives. The meetings provide the opportunity to adjust projected cash flows, which in turn help staff in budgeting accurately and maintaining adequate safety, liquidity, and yield of investments.

Cash flow forecasting is an ongoing process. Once there is an understanding of how money flows through an agency, one can analyze, monitor, adjust, modify, and communicate with all parties to build a financial forecast. In the long term, the agency will benefit from a balanced, well-organized and accurate financial forecast.

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2006 GENERAL ELECTION STATE BOND AND TAX MEASURE RESULTS

Jorge Madrid

Senator Richard G. Polanco Fellow

Californians had an opportunity to voice their opinion on several significant bond and tax measures found on the November 7, 2006 General Election ballot. Voters approved a total of five general obligation bond measures, authorizing the issuance of up to \$42.669 billion in bonds for various infrastructure and public facility projects. All four state tax measures were defeated. Figure 1 provides a summary of the election results for these measures. The remainder of the article provides a brief description of the bond measures that were approved, including specific information on funding and financing information for local government projects.

Figure 1
2006 General Election State Bond and Tax Measure Results*

Proposition Number	Passed?	% Yes	% No	Description
1B	Yes	61	39	Highway Safety, Traffic Reduction, Air Quality, and Port Security Bond Act of 2006
1C	Yes	57	43	Housing and Emergency Shelter Trust Fund Act of 2006
1D	Yes	57	43	Kindergarten-University Public Education Facilities Bond Act of 2006
1E	Yes	64	36	Disaster Preparedness and Flood Prevention Bond Act of 2006
84	Yes	54	46	The Safe Drinking Water, Water Quality and Supply, Flood Control, River and Coastal Protection Bond Act of 2006
86	No	48	52	Sales tax on cigarettes to increase access to health care
87	No	45	55	Severance tax on California oil production for alternative energy uses
88	No	23	77	Statewide parcel tax for K-12 education programs
89	No	25	75	Corporate tax for public financing of political campaigns

*Reported as of 11/14/2006

Bond Measures

Proposition 1B. Proposition 1B, the largest of the bond measures, authorizes up to \$19.925 billion to improve and expand California freeways, highways, and roads in an effort to improve safety, improve seismic safety of local bridges, complete carpool lanes, reduce air pollution, and expand public transit. The bond will also improve security at shipping ports. Of these funds, \$3.6 billion will be used for local rail and transit services, \$2 billion will be used for local road improvement, \$1 billion for local transportation project grants, \$400 million for improving intercity rail service, \$125 million to seismically retrofit local bridges and overpasses. The measure passed by a 22 percent margin.

Proposition 1C. Proposition 1C, a \$2.85 billion bond, will be used to provide shelters for battered women and their children; housing for low-income senior citizens; homeownership assistance for the disabled, military veterans, and working families; and repairs and accessibility improvements to apartment for families and disabled citizens. The measure includes \$300 million in grants and loans to local governments to encourage more dense development near public transit, \$200 million for housing-related park grants, and \$125 million in grants to local governments to reduce barriers to affordable housing. The measure passed by a 14 percent margin.

Proposition 1D. Proposition 1D, a \$10.416 billion bond, will provide \$7.329 billion to K-12 public schools for modernization projects, new construction, and to relieve overcrowding. In addition, funding will be used for charter and career technical school facilities, environment-friendly projects, and for joint-use projects. A total of \$3.087 billion will be distributed to the University of California, California State University, and California Community Colleges for building improvements and to build new classrooms. The measure passed by a 14 percent margin.

Proposition 1E. Proposition 1E, a \$4.09 billion bond, will be used to rebuild and repair California's flood control structures and to protect the drinking water supply system by rebuilding delta levees. The majority of the funds (\$3 billion) will be used for flood control in the Central Valley region. In addition, \$500 million will be used for flood control subventions for local projects. The remaining funds will be used to provide grants to local agencies for stormwater management (\$300 million) and to protect, create, and enhance flood protection corridors (\$290 million). The measure passed by a 28 percent margin.

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2006 GENERAL ELECTION RESULTS

(Continued from page 5)

Proposition 84. Proposition 84 authorizes up to \$5.388 billion to fund projects relating to safe drinking water, water quality and supply, flood control, waterway and natural resource protection, water pollution and contamination control, state and local park improvements, public access to natural resources, conservation efforts, and emergency drinking water. Many of these projects contain funding for regional water conservancies and grant or loan funding to local agencies. Some of the Proposition 84 funding will be used for local grants and loans including: \$1 billion for integrated water management, \$180 million for small community safe drinking water infrastructure, \$130 million for Delta water quality improvement, \$90 million for development of regional and local land use plans, \$90 million for protecting beaches and waterways from pollution, and \$15 million for reducing discharges of pollutants from agricultural operations. The measure passed by a six percent margin.

Specific information on these propositions may be obtained from the California Secretary of State's Office. The election results reported in this article are current as of November 14, 2006 and are uncertified. CDIAC will compile a complete listing of all state and local bond issuance and tax-related measures after the election results have been certified. These results will be published in a future edition of *Debt Line*.

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2006-07 CALENDAR OF MEETINGS/SEMINARS/CONFERENCES

CDIAC Seminars & Conferences

January 11, 2007 Sacramento, CA
January 18, 2007 Ontario, CA
California Debt and Investment Advisory Commission
CDIAC and the California Association of School Business Officials: ABCs of School Debt Financing
(916) 653-3269
www.treasurer.ca.gov/cdiac

February 15, 2007 Sacramento, CA
California Debt and Investment Advisory Commission
Fundamentals of Land-Secured Financing
(916) 653-3269
www.treasurer.ca.gov/cdiac

March 6-9, 2007 Modesto, CA
CDIAC at the California Society of Municipal Finance Officers Annual Conference
Debt and Investment Topics
(916) 653-3269
www.treasurer.ca.gov/cdiac

Other Organization Seminars & Conferences

January 24-25, 2007 Pomona, CA
California Municipal Treasurers Association
Advanced Investment Workshop
(805) 385-7810
www.cmta.org/events/education_training.htm

February 26-March 1, 2007 Sacramento, CA
California's Coalition for Adequate School Housing
28th Annual Conference
(916) 448-8577
www.cashnet.org/meetings

March 6-9, 2007 Modesto, CA
California Society of Municipal Finance Officers
Annual Conference
(916) 658-8210
www.csmfo.org/index.cfm

Organizations wishing to submit information on future educational seminars, meetings, or conferences should contact CDIAC at 915 Capitol Mall, Room 400, Sacramento, CA 95814, call (916) 653-3269, fax (916) 654-7440, or e-mail cdiac@treasurer.ca.gov. Publication is subject to space limitations.

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PROPOSED 2007 SEMINAR SCHEDULE

CDIAC AND THE CALIFORNIA ASSOCIATION OF SCHOOL BUSINESS OFFICIALS: ABCS OF SCHOOL DEBT FINANCING

*January 11, 2007
Sacramento, California*

*January 18, 2007
Ontario, California*

CDIAC provides a daylong debt issuance seminar in Northern and Southern California. The program is tailored to new school business officials and staff members involved or interested in understanding the mechanics of school debt financing.

FUNDAMENTALS OF LAND-SECURED FINANCING

*February 15, 2007
Sacramento, California*

This is a one-day workshop focusing on Mello-Roos and Assessment District Financings.

CDIAC AT THE CALIFORNIA SOCIETY OF MUNICIPAL FINANCE OFFICERS (CSMFO) ANNUAL CONFERENCE

*March 6-9, 2007
Modesto, California*

CDIAC will provide a session on interest rate swaps at the CSMFO Annual Conference.

MECHANICS OF A BOND SALE

*April 2007
Southern California*

This one and one-half day debt management seminar is the second course in a series of CDIAC's debt issuance seminars. This seminar covers topics such as the methods of structuring a debt financing, selecting a financing team, preparing legal documents, working with rating agencies, marketing and pricing a debt issue, understanding federal arbitrage rules and regulations, and investing bond proceeds.

LIVING WITH AN ISSUE: ON-GOING BOND ADMINISTRATION SEMINAR

*May 2007
Southern California*

This one and one-half day debt management seminar is the third course in a series of CDIAC's debt issuance seminars and is designed to assist issuers with the on-going administration of their debt instruments. Participants will gain information on tools to assist them with disclosure, tracking debt service, and other tasks associated with on-going bond administration. The seminar also will cover the fundamentals of variable-rate financing, interest rate swaps, and the administration of these financing tools.

INVESTING PUBLIC FUNDS: FUNDAMENTALS OF MANAGING YOUR PORTFOLIO

*September 2007
Northern California*

This is CDIAC's beginning investments course. This one and one-half day seminar is designed to provide local public officials and their staff involved in the investment of public funds with the opportunity to obtain information about investment concepts and instruments, cash flow analysis, investing operating funds and bond proceeds in California, fiduciary and investment oversight responsibilities, and general portfolio management.

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PROPOSED 2007 SEMINAR SCHEDULE

(Continued from page 7)

CDIAC PRE-CONFERENCE AT THE BOND BUYER'S 17th ANNUAL CALIFORNIA PUBLIC FINANCE CONFERENCE

September or October 2007

Southern California

This will be the sixth consecutive year that CDIAC has hosted the pre-conference (topic to be determined).

FUNDAMENTALS OF DEBT FINANCING

October 2007

Northern California

The first in a series of three debt issuance courses, this one and one-half day seminar is designed to provide participants with fundamental terms, concepts and processes relating to debt issuance. Topics covered in this course include: roles and responsibilities of the issuer as well as other members of the financing team; types of long-term financing; an overview of initial and continuing disclosure; how credit ratings and investor

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SEMINAR ANNOUNCEMENT

THE ABC's OF SCHOOL DEBT FINANCING



CDIAC Offers School Debt Financing Seminar To CASBO Members

The California Debt and Investment Advisory Commission (CDIAC) will provide a debt financing seminar, *The ABC's of School Debt Financing*, to the California Association of School Business Official (CASBO) members. The seminar will be offered on January 11, 2007 in Sacramento, and on January 18, 2007 in Ontario. This one-day seminar will focus on various sources of financing options for schools and delve into the school debt issuance process utilizing tools such as, general obligation bonds, mello-roos financing, and, certificates of participation notes. Moreover, CDIAC speakers will highlight other essential steps necessary to issue and manage debt issuance.

CDIAC is an MCLE approved provider. CDIAC's educational programs are also accepted by many certification entities as "certifiable".

For more information on the curriculum, call CDIAC at (916) 653-3269. To register for the seminar on either date in January, visit www.casbo.org.

THE FUNDAMENTALS OF LAND-SECURED FINANCING WORKSHOP



The California Debt and Investment Advisory Commission (CDIAC) will present **The Fundamentals of Land-Secured Financing** workshop on February 15, 2007 at the Sutter Galleria in Sacramento. It is intended for local government officials and other professionals seeking to utilize land-secured public financing for capital facilities and/or services. The workshop will compare and contrast Mello-Roos and Special Assessment District financing options. Featured topics include: Basic Structures of Assessment and Community Facilities Districts Financing, Pre-Formation Considerations, District Formation Process, Project Implementation, Bond Issuance, and Administration of Liens and Bonds.

The workshop is designed with two, three-person panels representing some of the pre-eminent private and public practitioners of land-secured financing for Assessment Districts (ADs) and Community Facility Districts (CFDs). The AD panel will consist of Sam Sperry with Orrick, Herrington and Sutcliffe LLP; Nelson Smith with the City of Bakersfield; and Joan Cox with Harris and Associates. The CFD panel will consist of Larry Rolapp with Fieldman, Rolapp & Associates; Bob Davison with the County of Sacramento; and Susan Goodwin with Goodwin Consulting Group.

The Fundamentals of Land-Secured Financing workshop is presented as part of CDIAC's ongoing technical assistance program and qualifies for MCLE credits. Register online at www.treasurer.ca.gov/cdiac. Contact CDIAC at (916) 653-3269 for more information.



DEBT LINE CALENDAR LEGEND

CALENDAR AS OF NOVEMBER 15, 2006

This calendar is based on information reported to the California Debt and Investment Advisory Commission on the Report of Proposed Debt Issuance and the Report of Final Sale or from sources considered reliable. Errors or omissions in the amount of a sale or financing participants will be corrected in a following issue. Cancelled issues are not listed in the calendar. The status of any issue may be obtained by calling the Commission.

- # Issue is newly reported in DEBT LINE. All other issues have been carried forward from previous calendars.
- + Issue has been republished to correct errata or list additional information. Additional or corrected items are underlined.

TYPE OF SALE/DATE OF SALE

Comp	Competitive (The date of the bid opening)
Neg	Negotiated or private placement (The date of the signing of the bond purchase agreement)

RATING AGENCIES

S	Standard & Poor's
M	Moody's Investors Service
F	Fitch IBCA
NR	Not rated

CREDIT ENHANCEMENT

LOC	Letter(s) of Credit
Ins	Bond Insurance
Oth	Other third party enhancement
SIP	State Intercept

TAX STATUS

Taxable	Interest is subject to federal and State taxation
Federally Taxable	Interest is subject to federal taxation
State Taxable	Interest is subject to State taxation
Subject to AMT	Interest on this issue is a specific preference item for the purpose of computing the federal alternative minimum tax.

REFUNDING

Issue is partially or fully for refunding.

PARTICIPANTS

BC	Bond Counsel
FA	Financial Advisor
UW	Underwriter
TR	Trustee
EN	Guarantor

MATURITY TYPE(S)

Serial	Serial bonds
Term	Term bond
Comb	Serial and term bond, several term bonds or other types of structured financings

INTEREST COST

NIC	Net Interest Cost	The Interest Cost represents either the winning competitive NIC/TIC
TIC	True Interest Cost	bid or the interest cost financing. The Net Interest Cost is calculated
Var	Rate pegged to an index	by using the total scheduled interest payments plus the underwriter's discount or minus the premium, divided by bond year dollars.
Qualified Zone Academy Bonds (QZAB) carry little or no interest costs		

SELECTED REPORTING REQUIREMENTS

Under existing law (California Government Code Section 8855(k)), "The issuer of any proposed new debt issue of State or local government (or public benefit corporation incorporated for the purpose of acquiring student loans) shall, not later than 30 days prior to the sale of any debt issue at public or private sale, give written notice of the proposed sale to the Commission, by mail, postage prepaid."

Under California Government Code Section 8855(l), "The issuer of any new debt issue of State or local government (or public benefit corporation for the purpose of acquiring student loans) shall, not later than 45 days after the signing of the bond purchase contract in a negotiated or private financing, or after the acceptance of a bid in a competitive offering, submit a report of final sale to the commission by mail, postage prepaid, or by any other method approved by the commission. A copy of the official statement for the issue shall accompany the report of final sale. The Commission may require information to be submitted in the report of final sale that is considered appropriate."

Under California Government Code Section 53583(c)(2)(B) if a "local agency determines to sell the (refunding) bonds at private sale or on a negotiated sale basis, the local agency shall send a written statement, within two weeks after the bonds are sold, to the California Debt and Investment Advisory Commission explaining the reasons why the local agency determined to sell the bonds at private sale or on a negotiated sale basis instead of at public sale."



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>INTERIM FINANCING</u>					
# 11-07-06	\$40,000,000	Mt Diablo Unified School District Contra Costa CDIAC Number: 2006-1421 Tax and revenue anticipation note Cash flow, interim financing		Neg	(BC) Quint & Thimmig (FA) Government Fin Strat		
# 11-08-06	\$30,000,000	Bell Public Financing Authority Los Angeles CDIAC Number: 2006-1390 Bond anticipation note Project, interim financing Federally Taxable State Taxable		Neg	(BC) Nixon Peabody (FA) Fieldman Rolapp (UW) Wedbush Morgan Sec		
# 11-15-06	\$10,000,000	Liberty Union High School District Contra Costa CDIAC Number: 2006-1349 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 11-15-06	\$17,000,000	Berkeley Unified School District Alameda CDIAC Number: 2006-1423 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Quint & Thimmig (FA) Kelling Northcross		
# 11-28-06	\$30,000,000	Sacramento City Unified School District Sacramento CDIAC Number: 2006-1430 Tax and revenue anticipation note Cash flow, interim financing		Comp	(BC) Orrick Herrington (FA) Stone & Youngberg		
<u>SOLD</u>							
09-26-06	\$1,500,000,000	State of California State of California CDIAC Number: 2006-1166 Revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1 F:F1+	Neg	(BC) Orrick Herrington (FA) PRAG (TR) State Treasurer (UW) Banc of America Sec	06-29-07 Term	3.426 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>INTERIM FINANCING</u>					
10-04-06	\$88,000,000	Sonoma County Sonoma CDIAC Number: 2006-1133 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Comp	(BC) Fulbright & Jaworski (FA) Kelling Northcross (TR) Sonoma Co (UW) First Albany Capital Inc	10-16-07 Term	3.388 TIC
10-11-06	\$14,000,000	East Side Union High School District Santa Clara CDIAC Number: 2006-1259 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+	Neg	(BC) Quint & Thimmig (FA) Government Fin Strat (TR) Santa Clara Co (UW) A G Edwards	10-25-07 Term	3.435 TIC
10-26-06	\$75,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2006-0875 Tax and revenue anticipation note Cash flow, interim financing	S:SP-1+ M:MIG1	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) The Bank of NY Trust Co (UW) Lehman Brothers	11-07-07 Term	3.431 TIC
# 10-26-06	\$25,000,000	Berkeley Alameda CDIAC Number: 2006-1343 Tax and revenue anticipation note Cash flow, interim financing	M:MIG1	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (TR) Berkeley (UW) A G Edwards	10-31-07 Term	3.371 TIC
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 11-02-06	\$350,000	Red Bluff Joint Union High School District Tehama CDIAC Number: 2006-1351 Certificates of participation/leases Other, multiple educational uses		Comp	(BC) Kronick Moskovitz (FA) Government Fin Strat		
# 11-08-06	\$12,000,000	Lancaster Financing Authority Los Angeles CDIAC Number: 2006-1374 Tax allocation bond K-12 school facility		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) E J De La Rosa		
# 11-16-06	\$11,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-1319 Conduit revenue bond K-12 school facility Francis Parker School		Neg	(BC) Kutak Rock (UW) Stone & Youngberg		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>EDUCATION</u>					
# 11-18-06	\$31,000,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1320 Conduit revenue bond K-12 school facility Sonoma Academy		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) AIG Comm Equip Fin		
# 11-21-06	\$2,500,000	Corona-Norco Unified School District CFD No 04-2 Riverside CDIAC Number: 2006-1478 Limited tax obligation bond K-12 school facility IA 3		Neg	(BC) Stradling Yocca (UW) Corona-Norco USD PFA		
# 11-24-06	\$4,500,000	Moreno Valley Unified School District CFD No 2005-2 Riverside CDIAC Number: 2006-1419 Limited tax obligation bond K-12 school facility School, Water & Sewer Facs		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 11-28-06	\$50,300,000	Western Placer Unified School District Placer CDIAC Number: 2006-1477 Certificates of participation/leases K-12 school facility		Neg	(BC) Nixon Peabody (FA) Caldwell Flores (UW) Banc of America Sec		
11-29-06	\$14,785,000	Hawthorne CFD No 2006-1 Los Angeles CDIAC Number: 2006-1216 Limited tax obligation bond K-12 school facility Pacific Glen		Neg	(BC) Quint & Thimmig (UW) Sutter Securities		
# 11-29-06	\$10,000,000	Clovis Unified School District Fresno CDIAC Number: 2006-1350 Certificates of participation/leases K-12 school facility		Neg	(BC) Jones Hall (UW) Stone & Youngberg		



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<u>PROPOSED</u>		<u>EDUCATION</u>					
# 11-29-06	\$30,000,000	Antioch Area Public Facilities Financing Agency CFD No 1989-1 Contra Costa CDIAC Number: 2006-1450 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
+ 11-30-06	\$14,000,000	Victor Elementary School District CFD No 2005-1 San Bernardino CDIAC Number: 2006-0045 Limited tax obligation bond K-12 school facility SunCal		Neg	(BC) Rutan & Tucker (UW) UBS Financial Services		
11-30-06	\$42,800,000	California State Public Works Board State of California CDIAC Number: 2006-1299 Public lease revenue bond College, university facility CSU Trustees Physical Science Bldg, Los Angeles Campus Ser G		Neg	(BC) Orrick Herrington (FA) Kelling Northcross (UW) E J De La Rosa		
# 11-30-06	\$30,000,000	Coachella Valley Unified School District Riverside CDIAC Number: 2006-1388 Certificates of participation/leases K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) George K Baum		
# 12-01-06	\$5,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1359 Conduit revenue bond K-12 school facility Montessori in Redlands Series A		Neg	(BC) Orrick Herrington (UW) D A Davidson		
# 12-01-06	\$250,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1360 Conduit revenue bond K-12 school facility Montessori in Redlands Series B Federally Taxable State Taxable		Neg	(BC) Orrick Herrington (UW) D A Davidson		



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<u>PROPOSED</u>		<u>EDUCATION</u>					
# 12-05-06	\$4,500,000	Escalon Unified School District San Joaquin CDIAC Number: 2006-1418 Certificates of participation/leases K-12 school facility		Neg	(BC) Stradling Yocca (UW) Piper Jaffray & Co		
# 12-06-06	\$15,000,000	Redlands Unified School District CFD No 2001-1 San Bernardino CDIAC Number: 2006-1437 Limited tax obligation bond K-12 school facility Refunding		Neg	(BC) Bowie Arneson Wiles (FA) CA Financial Service (UW) UBS Securities		
# 12-20-06	\$24,880,000	Riverside Unified School District CFD No 7 Riverside CDIAC Number: 2006-1426 Limited tax obligation bond K-12 school facility Victoria Grove Refunding		Neg	(BC) Best Best & Krieger (FA) W J Fawell Co (UW) UBS Financial Services		
# 01-10-07	\$11,000,000	Moreno Valley Unified School District CFD No 2005-3 Riverside CDIAC Number: 2006-1420 Limited tax obligation bond K-12 school facility School, Water & Sewer Facs		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
# 01-31-07	\$6,500,000	Lake Elsinore Unified School District CFD No 2005-6 Riverside CDIAC Number: 2006-1482 Limited tax obligation bond K-12 school facility IA No A		Neg	(BC) Bowie Arneson Wiles (UW) Stone & Youngberg		
<u>SOLD</u>							
09-19-06	\$4,630,000	Huntington Beach City School District Orange CDIAC Number: 2006-1158 Certificates of participation/leases K-12 school facility Huntington Seaclyff ES Refunding	M:Aaa/A2 F:AAA Ins	Neg	(BC) Stradling Yocca (FA) Public Finance Resources (EN) MBIA (TR) The Bank of NY Trust Co (UW) RBC Capital Markets	07-01-29 Comb	4.138 NIC



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<u>SOLD</u>		<u>EDUCATION</u>					
09-21-06	\$9,600,000	San Lorenzo Unified School District Alameda CDIAC Number: 2006-1109 Certificates of participation/leases Other, multiple educational uses	S:AAA/A Ins	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (EN) Ambac (TR) US Bank Natl Assoc (UW) Banc of America Sec	02-01-36 Comb	4.303 NIC
09-28-06	\$29,125,000	Yuba City Unified School District Sutter CDIAC Number: 2006-1125 Certificates of participation/leases K-12 school facility	S:AAA/A- Ins	Neg	(BC) Bowie Arneson Wiles (FA) Government Fin Strat (EN) FGIC (TR) The Bank of NY Trust Co (UW) Wachovia Securities	10-01-35 Comb	4.291 NIC
09-28-06	\$9,945,000	Temecula Valley Unified School District CFD No 2005-1 Riverside CDIAC Number: 2006-1130 Limited tax obligation bond K-12 school facility	NR	Neg	(BC) Bowie Arneson Wiles (FA) Harrell & Co Advisors (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	4.996 TIC
10-01-06	\$25,000,000	Corona-Norco Unified School District Riverside CDIAC Number: 2006-1272 Certificates of participation/leases K-12 school facility Bridge Funding	S:AAA/A-1+ M:Aaa/VMIG1 Ins	Neg	(BC) Stradling Yocca (FA) CA Financial Service (EN) FSA (TR) US Bank Natl Assoc (UW) UBS Securities	11-01-39 Comb	VAR
10-05-06	\$24,225,000	Jurupa Community Services District CFD No 19 Riverside CDIAC Number: 2006-0890 Limited tax obligation bond K-12 school facility Eastvale Area (School Fac, Pk & Rec, Sewer & Wtr)	NR	Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) UBS Securities	09-01-36 Comb	4.941 NIC
# 10-11-06	\$453,316	Anderson Union High School District Shasta CDIAC Number: 2006-1436 Certificates of participation/leases Other, multiple educational uses Buses	NR	Neg	(UW) Kansas State Bank	10-15-12 Serial	4.590 NIC



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<u>SOLD</u>		<u>EDUCATION</u>					
10-12-06	\$15,215,000	Ravenswood City School District School Facilities Financing Authority San Mateo CDIAC Number: 2006-1213 Revenue bond (Pool) K-12 school facility	S:AAA/BBB+ F:AAA/A- Ins	Neg	(BC) Orrick Herrington (FA) A M Peche (EN) Ambac (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-15-22 Serial	4.201 NIC
10-18-06	\$4,355,000	Hemet Unified School District CFD No 2005-1 Riverside CDIAC Number: 2006-0987 Limited tax obligation bond K-12 school facility School & EMWD Water/Sewer Facs	NR	Neg	(BC) Bowie Arneson Wiles (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Southwest Securities	09-01-36 Comb	5.144 TIC
10-19-06	\$11,245,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1117 Conduit revenue bond K-12 school facility Intl School of the Peninsula Refunding	NR	Neg	(BC) Orrick Herrington (TR) Union Bank of CA (UW) Citigroup Global Markets	11-01-29 Comb	4.968 NIC
# 10-31-06	\$14,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1342 Conduit revenue bond K-12 school facility San Francisco Waldorf School Association Refunding	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) WFC Holdings Corporation	10-01-36 Term	5.912 NIC
11-01-06	\$761,500	Bret Harte Union High School District Calaveras CDIAC Number: 2006-1288 Certificates of participation/leases Other, multiple educational uses Sports Complex	NR	Neg	(BC) Kronick Moskovitz (FA) Piper Jaffray & Co (UW) All Points Public Funding	11-01-21 Serial	4.650 TIC
<u>PROPOSED</u>		<u>HOUSING</u>					
# 10-24-06	\$15,000,000	Marina Joint Powers Financing Authority Monterey CDIAC Number: 2006-1432 Conduit revenue bond Multifamily housing Abrams B Apts		Neg	(BC) Orrick Herrington (FA) Fieldman Rolapp (UW) E J De La Rosa		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 10-27-06	\$30,000,000	CRHMFA Homebuyers Fund Multiple CDIAC Number: 2006-1378 Other bond Single-family housing Subject to Alternative Minimum Tax Refunding		Neg	(BC) Kutak Rock (UW) George K Baum		
# 11-15-06	\$8,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-1441 Conduit revenue bond Multifamily housing Heber Family Apts II Series 1 & 2 Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) US Bank Natl Assoc		
# 11-17-06	\$26,000,000	California Enterprise Development Authority Sacramento CDIAC Number: 2006-1321 Conduit revenue bond Multifamily housing Hughson Samaritan Village		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Silvercrest Asset Mgmt		
# 11-21-06	\$7,700,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1444 Conduit revenue bond Multifamily housing Harmony Court Apts Subject to Alternative Minimum Tax Refunding		Neg	(BC) Jones Hall (UW) Hutchinson Shockey		
# 11-22-06	\$8,250,000	Santa Ana Housing Authority Orange CDIAC Number: 2006-1448 Conduit revenue bond Multifamily housing City Gardens Apts Subject to Alternative Minimum Tax Refunding		Neg	(BC) Jones Hall (UW) Capmark Securities		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 11-28-06	\$22,654,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-1446 Conduit revenue bond Multifamily housing Point Natomas Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Hutchinson Shockey		
# 11-30-06	\$27,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-1334 Conduit revenue bond Multifamily housing Wilshire Station Apts Series A		Neg	(BC) Kutak Rock (UW) Capmark Securities		
# 11-30-06	\$9,500,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-1340 Conduit revenue bond Multifamily housing Wilshire Station Apts Series B Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (UW) Capmark Securities		
12-01-06	\$5,000,000	Los Angeles Community Redevelopment Agency Los Angeles CDIAC Number: 2006-1312 Conduit revenue bond Multifamily housing The Lofts at Security Building Subject to Alternative Minimum Tax Refunding		Neg	(BC) Fulbright & Jaworski (FA) Hutchinson Shockey (UW) First Albany Capital Inc		
# 12-12-06	\$1,280,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-1445 Conduit revenue bond Multifamily housing Summerfield Plaza Apts State Taxable		Neg	(BC) Jones Hall (UW) Red Capital Markets Inc		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-12-06	\$13,400,000	Hayward Housing Authority Alameda CDIAC Number: 2006-1447 Conduit revenue bond Multifamily housing Saklan Family Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Union Bank of CA		
# 12-13-06	\$23,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1442 Conduit revenue bond Multifamily housing Desert Springs Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Capmark Securities		
# 12-13-06	\$3,190,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1443 Conduit revenue bond Multifamily housing Bristol Apts Subject to Alternative Minimum Tax		Neg	(BC) Jones Hall (UW) Capmark Securities		
12-14-06	\$15,500,000	Los Angeles County Housing Authority Los Angeles CDIAC Number: 2006-1297 Conduit revenue bond Multifamily housing Villa Serena Apts Subject to Alternative Minimum Tax		Neg	(BC) Orrick Herrington (FA) CSG Advisors (UW) US Bank Natl Assoc		
# 12-14-06	\$13,000,000	Richmond Joint Powers Financing Authority Contra Costa CDIAC Number: 2006-1391 Conduit revenue bond Multifamily housing Westridge at Hilltop Apts Subject to Alternative Minimum Tax Refunding		Neg	(BC) Orrick Herrington (UW) M L Stern & Co		



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<u>PROPOSED</u>		<u>HOUSING</u>					
# 12-15-06	\$1,650,000	Stanislaus County Housing Authority Stanislaus CDIAC Number: 2006-1468 Conduit revenue bond Multifamily housing Patterson Sr Apts Subject to Alternative Minimum Tax		Neg	(BC) Quint & Thimmig (UW) Farmers & Merchant		
12-22-06	\$12,829,010	Los Angeles Los Angeles CDIAC Number: 2006-0074 Conduit revenue bond Multifamily housing Central Village Apts Subject to Alternative Minimum Tax		Neg	(BC) Kutak Rock (FA) CSG Advisors (UW) Bank of America NA		
<u>SOLD</u>							
07-24-06	\$11,350,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0940 Conduit revenue bond Multifamily housing Lexington Apts Series DD Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) CharterMac	01-01-49 Term	5.541 NIC
07-24-06	\$870,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0941 Conduit revenue bond Multifamily housing Lexington Apts Series DD-T Federally Taxable	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) CharterMac	11-01-17 Term	8.000 NIC
08-16-06	\$7,000,000	Sacramento Housing Authority Sacramento CDIAC Number: 2006-0962 Conduit revenue bond Multifamily housing Shenandoah Apts Subject to Alternative Minimum Tax	S:AAA/A-1+ LOC	Neg	(BC) Jones Hall (EN) FNMA (TR) US Bank Natl Assoc (UW) Capmark Securities	08-15-36 Term	VAR



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<u>SOLD</u>		<u>HOUSING</u>					
08-25-06	\$1,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-1018 Conduit revenue bond Multifamily housing DeVries Place Series A-1 Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (FA) Community Economics (UW) US Bank Natl Assoc	08-01-23 Term	VAR
08-25-06	\$15,500,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-1098 Conduit revenue bond Multifamily housing DeVries Place Series A-2 Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (FA) Community Economics (UW) US Bank Natl Assoc	02-01-09 Term	VAR
09-01-06	\$2,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1148 Conduit revenue bond Multifamily housing Avian Glen Apts Subject to Alternative Minimum Tax	S:AA/A-1+ LOC	Neg	(BC) Orrick Herrington (EN) Citibank (TR) Wells Fargo Bank (UW) Capmark Securities	08-01-39 Term	VAR
09-29-06	\$32,790,000	California Housing Finance Agency State of California CDIAC Number: 2006-1273 Conduit revenue bond Single-family housing Series J Subject to Alternative Minimum Tax Refunding	S:AAA M:Aaa Ins	Neg	(BC) Hawkins Delafield (EN) FGIC (TR) State Treasurer (UW) Merrill Lynch & Co	02-01-16 Serial	4.023 TIC
09-29-06	\$267,210,000	California Housing Finance Agency State of California CDIAC Number: 2006-1274 Conduit revenue bond Single-family housing Series K Subject to Alternative Minimum Tax Refunding	S:AA- M:Aa2	Neg	(BC) Hawkins Delafield (TR) State Treasurer (UW) Merrill Lynch & Co	02-01-42 Comb	4.748 TIC



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SOLD		HOUSING					
10-03-06	\$6,070,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1210 Conduit revenue bond Multifamily housing Brandon Place Apts Subject to Alternative Minimum Tax Refunding	S:AAA/A-1+ Oth	Neg	(BC) Stradling Yocca (EN) FNMA (TR) Wells Fargo Bank (UW) Hutchinson Shockey	10-15-36 Term	VAR
10-05-06	\$14,120,000	Clearlake Public Financing Authority Lake CDIAC Number: 2006-1163 Revenue bond (Pool) Multifamily housing Highlands Park Community Dev Series A Refunding	S:AAA/A- Ins	Neg	(BC) Quint & Thimmig (EN) MBIA (TR) US Bank Natl Assoc (UW) RBC Capital Markets	10-01-36 Comb	4.567 TIC
10-05-06	\$3,735,000	Clearlake Public Financing Authority Lake CDIAC Number: 2006-1164 Revenue bond (Pool) Multifamily housing Highlands Park Community Dev Series B Federally Taxable	S:AAA/BBB+ Ins	Neg	(BC) Quint & Thimmig (EN) MBIA (TR) US Bank Natl Assoc (UW) RBC Capital Markets	10-01-36 Comb	5.984 TIC
10-11-06	\$5,475,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1154 Conduit revenue bond Multifamily housing Villa del Estes Apts I & II Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Washington Mutual (UW) Washington Mutual	11-01-36 Term	VAR
10-17-06	\$5,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1120 Conduit revenue bond Multifamily housing Imperial Portfolio Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (FA) Pacific Housing (TR) Washington Mutual (UW) Washington Mutual	11-01-36 Term	VAR



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SOLD		HOUSING					
10-18-06	\$3,850,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1119 Conduit revenue bond Multifamily housing Shasta Portfolio Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (FA) Pacific Housing (TR) US Bank Natl Assoc (UW) WNC & Associates Inc	04-01-38 Term	VAR
10-19-06	\$2,280,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0574 Conduit revenue bond Multifamily housing St John's Manor Apts Series T Subject to Alternative Minimum Tax	S:AAA Ins	Neg	(BC) Orrick Herrington (EN) Federal Housing Admin (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	12-20-41 Term	4.850 NIC
10-19-06	\$3,699,761	Crescent City Housing Authority Del Norte CDIAC Number: 2006-1193 Other note Multifamily housing Seagull Apts	NR	Neg	(BC) Quint & Thimmig (UW) Mendocino Co Sav Bk	05-01-36 Term	VAR
10-24-06	\$20,500,000	San Diego Housing Authority San Diego CDIAC Number: 2006-1192 Conduit revenue bond Multifamily housing Studio 15 Subject to Alternative Minimum Tax	S:AA/A-1+ LOC	Neg	(BC) Quint & Thimmig (FA) Ross Financial (EN) Citibank (TR) US Bank Natl Assoc (UW) Capmark Securities	10-01-39 Term	VAR
10-25-06	\$4,131,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1153 Conduit revenue bond Multifamily housing Coronado Sr Hsg	NR	Neg	(BC) Jones Hall (TR) Wells Fargo Bank (UW) Red Capital Markets Inc	11-01-43 Term	6.050 NIC
10-27-06	\$1,745,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0575 Conduit revenue bond Multifamily housing St John's Manor Apts Sub Series T-S Subject to Alternative Minimum Tax	NR	Neg	(BC) Orrick Herrington (TR) Wells Fargo Bank (UW) Red Capital Comm Dev Co	06-20-42 Term	7.000 NIC



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<u>SOLD</u>		<u>HOUSING</u>					
10-27-06	\$15,500,000	Los Angeles Los Angeles CDIAC Number: 2006-1156 Conduit revenue bond Multifamily housing Abbey Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Kutak Rock (FA) CSG Advisors (TR) US Bank Natl Assoc (UW) Citicorp N America Inc	11-01-14 Term	VAR
10-31-06	\$6,630,000	California Municipal Finance Authority Multiple CDIAC Number: 2006-1222 Conduit revenue bond Multifamily housing Carmen Ave Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (FA) CA Housing Partnership (TR) Wells Fargo Bank (UW) Wells Fargo Bank	10-01-16 Term	VAR
# 11-02-06	\$1,400,000	Santa Rosa Sonoma CDIAC Number: 2006-1427 Conduit revenue bond Multifamily housing Crossings at Santa Rosa Subject to Alternative Minimum Tax	S:AA/A-1+	Neg	(BC) Jones Hall (EN) Citibank (TR) Wells Fargo Bank (UW) Capmark Securities	11-01-39 Term	VAR
# 11-09-06	\$9,100,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1368 Conduit revenue bond Multifamily housing Sunrise/Sunset West/Summerwood Apts Subject to Alternative Minimum Tax	NR	Neg	(BC) Jones Hall (TR) Washington Mutual (UW) Washington Mutual	12-01-36 Term	5.700 NIC
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 12-07-06	\$5,200,000	Alameda County Industrial Development Authority Alameda CDIAC Number: 2006-1424 Conduit revenue bond Industrial development Packaging Innovators Corp Subject to Alternative Minimum Tax		Neg	(BC) Lofton & Jennings (FA) Progressive Capital (UW) People's Capital		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 12-19-06	\$5,310,000	California Infrastructure & Economic Development Bank State of California CDIAC Number: 2006-1438 Conduit revenue bond Industrial development M A Silva Corks USA LLC Subject to Alternative Minimum Tax		Neg	(BC) Ronald E Lee (UW) Banc of America Sec		
04-01-07	\$10,615,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-0364 Conduit revenue bond Pollution control Valley Vista Services Inc Subject to Alternative Minimum Tax		Neg	(BC) Leslie M Lava (UW) Westhoff Cone		
<u>SOLD</u>							
09-27-06	\$4,975,000	Marysville Public Financing Authority Yuba CDIAC Number: 2006-1137 Certificates of participation/leases Commercial development B Street Development Federally Taxable	NR	Neg	(BC) Robert M Haight (TR) The Bank of NY Trust Co (UW) Wulff Hansen & Co	10-01-36 Comb	6.110 NIC
10-01-06	\$18,940,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-1096 Conduit revenue bond Pollution control Garaventa Enterprises Inc Subject to Alternative Minimum Tax	F:AA-/F1+ LOC	Neg	(BC) Leslie M Lava (EN) Bank of America NA (TR) The Bank of NY Trust Co (UW) Westhoff Cone	10-01-36 Term	VAR
11-01-06	\$26,725,000	California Pollution Control Financing Authority State of California CDIAC Number: 2006-1114 Conduit revenue bond Pollution control Rainbow Disposal Co Inc Subject to Alternative Minimum Tax	F:A+/F1 LOC	Neg	(BC) Orrick Herrington (FA) Andrew S. Rose (EN) Union Bank of CA (TR) The Bank of NY Trust Co (UW) Westhoff Cone	11-01-36 Term	VAR



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>COMMERCIAL AND INDUSTRIAL DEVELOPMENT</u>					
# 11-03-06	\$6,650,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1325 Conduit revenue bond Industrial development Golden West Trading Inc Refunding	NR	Neg	(BC) Orrick Herrington (UW) GE Capital	11-01-26 Term	5.397 NIC
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 11-15-06	\$7,000,000	California Enterprise Development Authority Sacramento CDIAC Number: 2006-1322 Conduit revenue bond Health care facilities Community Hospice Inc		Neg	(BC) Kutak Rock (FA) Growth Capital (UW) Gates Cap Corp		
11-30-06	\$14,000,000	California State Public Works Board State of California CDIAC Number: 2006-1301 Public lease revenue bond Hospital Dept of Mental Health-Atascadero State Hosp Ser I		Neg	(BC) Orrick Herrington (FA) Kelling Northcross (UW) E J De La Rosa		
# 12-01-06	\$35,000,000	Kaweah Delta Health Care District Tulare CDIAC Number: 2006-1375 Public enterprise revenue bond Health care facilities Refunding		Neg	(BC) Snell & Wilmer (FA) G L Hicks Financial (UW) Edward D Jones & Co		
# 12-04-06	\$21,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-1323 Conduit revenue bond Health care facilities Eskaton Village Roseville		Neg	(BC) Holland & Knight (UW) Cain Brothers		
# 12-04-06	\$15,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-1324 Conduit revenue bond Health care facilities Eskaton Lodge Granite Bay		Neg	(BC) Holland & Knight (UW) Cain Brothers		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
# 12-06-06	\$37,000,000	ABAG Finance Authority for Nonprofit Corporations Multiple CDIAC Number: 2006-1425 Conduit revenue bond Other, multiple health care purposes Elder Care Alliance of San Francisco Refunding		Neg	(BC) Orrick Herrington (UW) Cain Brothers		
# 12-06-06	\$180,000,000	Palomar Pomerado Health System San Diego CDIAC Number: 2006-1449 Certificates of participation/leases Other, multiple health care purposes Series A thru C Refunding		Neg	(BC) Orrick Herrington (FA) Kaufman Hall (UW) Citigroup Global Markets		
# 12-13-06	\$43,600,000	San Diego County San Diego CDIAC Number: 2006-1465 Certificates of participation/leases Health care facilities Edgemoor Completion		Neg	(BC) Orrick Herrington (FA) RBC Capital Markets (UW) Banc of America Sec		
# 12-15-06	\$70,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1377 Conduit revenue bond Health care facilities Southern CA Presbyterian Homes Oblig Group Refunding		Neg	(BC) Holland & Knight (UW) Ziegler Capital Markets		
<u>SOLD</u>							
08-10-06	\$2,715,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-0895 Other note Health care facilities Eunice Ann Finch Resource Center	NR	Neg	(BC) Gilmore & Bell (TR) Wells Fargo Bank (UW) GE Capital	08-01-21 Serial	5.815 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>HOSPITAL AND HEALTH CARE FACILITIES</u>					
10-12-06	\$92,370,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1160 Conduit revenue bond Other, multiple health care purposes Rady Children's Hospital San Diego Series A & B Refunding	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (EN) MBIA (TR) Wells Fargo Bank (UW) Goldman Sachs	08-15-28 Comb	VAR
10-16-06	\$100,000,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1472 Conduit revenue bond Other, multiple health care purposes Rady Children's Hospital San Diego Series C & D	S:AAA M:Aaa Ins	Neg	(BC) Orrick Herrington (FA) Shattuck Hammond (EN) MBIA (TR) Wells Fargo Bank (UW) Goldman Sachs	08-15-41 Comb	VAR
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-01-06	\$453,000,000	San Francisco City & County Airport Commission San Francisco CDIAC Number: 2006-1328 Public enterprise revenue bond Airport SF Intl Issue 32 F, G & H Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) UBS Financial Services		
# 11-02-06	\$32,880,000	Carson Public Financing Authority Los Angeles CDIAC Number: 2006-1396 Revenue bond (Pool) Multiple capital improvements, public works Dominguez Technology Ctr West Ser A & Sub Ser B Refunding		Neg	(BC) Fulbright & Jaworski (FA) C M de Crinis (UW) Stone & Youngberg		
# 11-02-06	\$29,645,000	Carson Los Angeles CDIAC Number: 2006-1397 Special assessment bond Multiple capital improvements, public works Dominguez Technology Ctr West ReAD No 2001-1 Refunding		Neg	(BC) Fulbright & Jaworski (FA) C M de Crinis (UW) Carson PFA		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-09-06	\$2,400,000	Santa Barbara County Santa Barbara CDIAC Number: 2006-1439 Certificates of participation/leases Public building		Neg	(BC) Gilmore & Bell (UW) All Points Public Funding		
# 11-14-06	\$10,000,000	Perris CFD No 2001-1 Riverside CDIAC Number: 2006-1380 Limited tax obligation bond Multiple capital improvements, public works May Farms IA No 5		Neg	(BC) Aleshire & Wynder (FA) Rod Gunn (UW) Southwest Securities		
# 11-14-06	\$105,470,000	San Francisco Bay Area Rapid Transit District Multiple CDIAC Number: 2006-1431 Sales tax revenue bond Public transit Refunding		Comp	(BC) Orrick Herrington (FA) Grigsby & Assoc		
11-15-06	\$20,000,000	Azusa CFD No 2005-1 Los Angeles CDIAC Number: 2006-1277 Limited tax obligation bond Multiple capital improvements, public works Rosedale IA No 1		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 11-15-06	\$6,500,000	Merced CFD No 2006-1 Merced CDIAC Number: 2006-1344 Limited tax obligation bond Multiple capital improvements, public works Moraga of Merced		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) Piper Jaffray & Co		
# 11-15-06	\$13,660,000	San Marcos Public Facilities Authority San Diego CDIAC Number: 2006-1400 Revenue bond (Pool) Multiple capital improvements, public works San Elijo CFD No 99-01		Neg	(BC) Fulbright & Jaworski (UW) Spelman & Co		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-15-06	\$3,220,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2006-1401 Limited tax obligation bond Multiple capital improvements, public works San Elijo IA F2/V2		Neg	(BC) Fulbright & Jaworski (UW) San Marcos PFA		
# 11-15-06	\$4,675,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2006-1402 Limited tax obligation bond Multiple capital improvements, public works San Elijo IA J		Neg	(BC) Fulbright & Jaworski (UW) San Marcos PFA		
# 11-15-06	\$3,010,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2006-1403 Limited tax obligation bond Multiple capital improvements, public works San Elijo IA T		Neg	(BC) Fulbright & Jaworski (UW) San Marcos PFA		
# 11-15-06	\$2,755,000	San Marcos CFD No 99-01 San Diego CDIAC Number: 2006-1404 Limited tax obligation bond Multiple capital improvements, public works San Elijo IA V1A		Neg	(BC) Fulbright & Jaworski (UW) San Marcos PFA		
# 11-15-06	\$25,000,000	Rocklin CFD No 11 Placer CDIAC Number: 2006-1440 Limited tax obligation bond Bridges and highways Sierra College Interchange		Neg	(BC) Jones Hall		
# 11-16-06	\$7,200,000	Beaumont Financing Authority Riverside CDIAC Number: 2006-1345 Revenue bond (Pool) Multiple capital improvements, public works CFD No 93-1		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Southwest Securities		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-16-06	\$7,200,000	Beaumont CFD No 93-1 Riverside CDIAC Number: 2006-1346 Limited tax obligation bond Multiple capital improvements, public works IA No 8B Federally Taxable		Neg	(BC) McFarlin & Anderson (FA) Rod Gunn (UW) Beaumont FA		
# 11-16-06	\$20,840,000	Sanger Public Financing Authority Fresno CDIAC Number: 2006-1372 Public lease revenue bond Wastewater collection, treatment Series A Refunding		Comp	(BC) Richards Watson (FA) Northcross Hill Ach		
# 11-16-06	\$460,000	Sanger Public Financing Authority Fresno CDIAC Number: 2006-1373 Public lease revenue bond Wastewater collection, treatment Series B Federally Taxable Refunding		Comp	(BC) Richards Watson (FA) Northcross Hill Ach		
# 11-16-06	\$584,100	Sonoma Sonoma CDIAC Number: 2006-1461 Certificates of participation/leases Multiple capital improvements, public works Refunding		Neg	(BC) Jones Hall (FA) Stinson Securities (UW) Pub Prop FC of Calif		
# 11-16-06	\$44,200,000	Castaic Lake Water Agency Los Angeles CDIAC Number: 2006-1480 Certificates of participation/leases Water supply, storage, distribution Series A Refunding		Neg	(BC) Stradling Yocca (FA) Reiter Lowry Consultants (UW) Stone & Youngberg		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-16-06	\$90,000,000	Castaic Lake Water Agency Los Angeles CDIAC Number: 2006-1481 Certificates of participation/leases Water supply, storage, distribution Series C		Neg (BC) (FA) (UW)	Stradling Yocca Reiter Lowry Consultants Stone & Youngberg		
11-21-06	\$10,000,000	Milpitas Santa Clara CDIAC Number: 2006-1221 Certificates of participation/leases Wastewater collection, treatment		Comp (BC) (FA)	Jones Hall E Wagner & Assoc		
# 11-21-06	\$1,560,000	Golden Hills Community Services District Kern CDIAC Number: 2006-1356 Special assessment bond Street construction and improvements Golden Knolls Rd AD Subject to Alternative Minimum Tax		Neg (BC) (UW)	Robert M Haight Crocker Securities LLC		
# 11-21-06	\$570,000	Solana Beach San Diego CDIAC Number: 2006-1479 Special assessment bond Multiple capital improvements, public works AD No 2006-1		Neg (BC) (FA) (UW)	Best Best & Krieger Del Rio Advisors Brandis Tallman LLC		
# 11-28-06	\$3,200,000	Madera CFD No 2006-1 Madera CDIAC Number: 2006-1376 Limited tax obligation bond Multiple capital improvements, public works		Neg (BC) (UW)	Orrick Herrington Piper Jaffray & Co		
# 11-28-06	\$60,000,000	Midpeninsula Regional Open Space District Financing Authority Santa Clara CDIAC Number: 2006-1457 Public enterprise revenue bond Parks, open space Series A Refunding		Neg (BC) (UW)	Jones Hall Stone & Youngberg		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 11-28-06	\$10,000,000	Midpeninsula Regional Open Space District Financing Authority Santa Clara CDIAC Number: 2006-1458 Public enterprise revenue bond Parks, open space Series B-T Federally Taxable Refunding		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 11-29-06	\$7,000,000	Adelanto CFD No 2006-6 San Bernardino CDIAC Number: 2006-1338 Limited tax obligation bond Multiple capital improvements, public works Springfield II		Neg	(BC) Richards Watson (FA) Fieldman Rolapp (UW) E J De La Rosa		
# 11-29-06	\$336,805,000	Los Angeles County Public Works Financing Authority Los Angeles CDIAC Number: 2006-1386 Public lease revenue bond Multiple capital improvements, public works Series A & B Refunding		Neg	(BC) Squire Sanders (FA) Fieldman Rolapp (UW) Citigroup Global Markets		
11-30-06	\$22,000,000	California State Public Works Board State of California CDIAC Number: 2006-1300 Public lease revenue bond Prisons, jails, correctional facilities Dept of Corrections & Rehab Ser H		Neg	(BC) Orrick Herrington (FA) Kelling Northcross (UW) E J De La Rosa		
# 11-30-06	\$4,500,000	California Special District Association Finance Corporation Sacramento CDIAC Number: 2006-1409 Certificates of participation/leases Public building Santa Clara Co Vector Control Dist		Neg	(BC) Nossaman Guthner (UW) Prager Sealy & Co LLC		
# 11-30-06	\$16,690,000	Modesto Stanislaus CDIAC Number: 2006-1467 Public enterprise revenue bond Wastewater collection, treatment		Neg	(BC) Sidley Austin LLP (FA) Public Financial (UW) Citigroup Global Markets		



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PROPOSED		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
12-05-06	\$13,000,000	Palm Springs CFD No 2005-2 Riverside CDIAC Number: 2005-1545 Limited tax obligation bond Multiple capital improvements, public works Escena		Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (UW) Stone & Youngberg		
12-05-06	\$65,000,000	Corona Public Financing Authority Riverside CDIAC Number: 2006-1289 Public lease revenue bond Multiple capital improvements, public works Corporation Yard Expansion Refunding		Neg	(BC) Best Best & Krieger (FA) Fieldman Rolapp (UW) UBS Financial Services		
# 12-05-06	\$3,720,000	Westside Union School District CFD No 2005-2 Los Angeles CDIAC Number: 2006-1428 Limited tax obligation bond Multiple capital improvements, public works		Neg	(BC) Lozano Smith (FA) Dolinka Group (UW) UBS Securities		
# 12-05-06	\$10,000,000	Westside Union School District CFD No 2005-3 Los Angeles CDIAC Number: 2006-1429 Limited tax obligation bond Multiple capital improvements, public works		Neg	(BC) Lozano Smith (FA) Dolinka Group (UW) UBS Securities		
# 12-05-06	\$150,000,000	Hollister Joint Powers Financing Authority San Benito CDIAC Number: 2006-1435 Public enterprise revenue bond Wastewater collection, treatment Refunding		Neg	(BC) Sidley Austin LLP (UW) Stone & Youngberg		
12-06-06	\$36,000,000	Fontana CFD No 31 San Bernardino CDIAC Number: 2006-0046 Limited tax obligation bond Multiple capital improvements, public works Citrus Heights North		Neg	(BC) Orrick Herrington (FA) CSG Advisors (UW) Stone & Youngberg		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
12-06-06	\$10,000,000	Rancho Cordova CFD No 2004-01 Sacramento CDIAC Number: 2006-1294 Limited tax obligation bond Multiple capital improvements, public works Sunridge Pk Federally Taxable State Taxable		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
12-06-06	\$8,000,000	Oakley Contra Costa CDIAC Number: 2006-1309 Certificates of participation/leases Multiple capital improvements, public works		Comp	(BC) Jones Hall (FA) Bartle Wells		
# 12-06-06	\$150,000,000	San Francisco City & County Public Utilities Commission San Francisco CDIAC Number: 2006-1466 Commercial paper Wastewater collection, treatment		Neg	(BC) Sidley Austin LLP (FA) Montague DeRose (UW) Morgan Stanley		
12-07-06	\$10,000,000	Menifee Union School District CFD No 2003-2 Riverside CDIAC Number: 2006-1269 Limited tax obligation bond Multiple capital improvements, public works Centex Homes-The Lakes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
# 12-07-06	\$17,000,000	Chino Hills San Bernardino CDIAC Number: 2006-1369 Certificates of participation/leases Public building Civic Center		Comp	(BC) Orrick Herrington (FA) Stone & Youngberg		
# 12-07-06	\$11,250,000	Chino Public Financing Authority San Bernardino CDIAC Number: 2006-1459 Revenue bond (Pool) Multiple capital improvements, public works CFD Nos 99-1 & 2000-1		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
# 12-07-06	\$9,000,000	Chino CFD No 99-1 San Bernardino CDIAC Number: 2006-1460 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
# 12-07-06	\$2,250,000	Chino CFD No 2000-1 San Bernardino CDIAC Number: 2006-1462 Limited tax obligation bond Multiple capital improvements, public works Refunding		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
# 12-12-06	\$15,000,000	Santa Clarita Public Financing Authority Los Angeles CDIAC Number: 2006-1395 Public lease revenue bond Multiple capital improvements, public works Civic Ctr		Comp	(BC) Fulbright & Jaworski (FA) C M de Crinis		
# 12-12-06	\$40,000,000	Westlands Water District Multiple CDIAC Number: 2006-1417 Certificates of participation/leases Water supply, storage, distribution Refunding		Neg	(BC) Stradling Yocca (UW) Citigroup Global Markets		
# 12-13-06	\$50,000,000	Azusa Public Financing Authority Los Angeles CDIAC Number: 2006-1394 Public enterprise revenue bond Water supply, storage, distribution		Neg	(BC) Fulbright & Jaworski (FA) Fieldman Rolapp (UW) UBS Securities		
# 12-14-06	\$500,000,000	Los Angeles Municipal Improvement Corporation Los Angeles CDIAC Number: 2006-1451 Public lease revenue bond Public building Police Headquarters & Public Works Refunding		Neg	(BC) Nixon Peabody (FA) Kelling Northcross		



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<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
12-15-06	\$20,000,000	Moorpark CFD No 2004-2 Ventura CDIAC Number: 2006-0270 Limited tax obligation bond Multiple capital improvements, public works Moorpark Vista		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Piper Jaffray & Co		
# 12-20-06	\$60,000,000	Northstar Community Services District CFD No 1 Placer CDIAC Number: 2006-1389 Limited tax obligation bond Multiple capital improvements, public works		Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (UW) Banc of America Sec		
# 12-20-06	\$11,000,000	California Special District Association Finance Corporation Sacramento CDIAC Number: 2006-1434 Certificates of participation/leases Wastewater collection, treatment Montecito Sanitary Dist Refunding		Neg	(BC) Nossaman Guthner (FA) Fieldman Rolapp (UW) Prager Sealy & Co LLC		
01-01-07	\$5,000,000	Murrieta CFD No 2005-2 Riverside CDIAC Number: 2005-0331 Limited tax obligation bond Multiple capital improvements, public works Lantana Federally Taxable State Taxable		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Stone & Youngberg		
01-01-07	\$8,000,000	Fresno CFD No 2005-1 Fresno CDIAC Number: 2005-1729 Limited tax obligation bond Multiple capital improvements, public works Running Horse		Neg	(BC) Orrick Herrington (UW) Stone & Youngberg		
+ <u>01-10-07</u>	\$57,649,500	Escondido Joint Powers Financing Authority San Diego CDIAC Number: 2006-0712 Public lease revenue bond Multiple capital improvements, public works 2006 A Refunding		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ 01-10-07	\$6,405,000	Escondido Joint Powers Financing Authority San Diego CDIAC Number: 2006-0713 Public lease revenue bond Multiple capital improvements, public works 2006 B Federally Taxable Refunding		Neg	(BC) Stradling Yocca (UW) Stone & Youngberg		
+ 01-17-07	\$8,000,000	Rancho Cordova CFD No 2005-1 Sacramento CDIAC Number: 2005-0536 Limited tax obligation bond Multiple capital improvements, public works Sunridge North Douglas		Neg	(BC) Jones Hall (FA) Public Financial (UW) Piper Jaffray & Co		
+ 01-30-07	\$45,000,000	Antelope Valley-East Kern Water Agency Los Angeles CDIAC Number: 2005-1762 Certificates of participation/leases Water supply, storage, distribution		Neg	(BC) Best Best & Krieger (UW) Wells Fargo Inst Sec		
01-31-07	\$5,500,000	Chino CFD No 2006-1 San Bernardino CDIAC Number: 2006-1270 Limited tax obligation bond Multiple capital improvements, public works Laing Homes		Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (UW) Stone & Youngberg		
02-01-07	\$35,000,000	Murrieta CFD No 2005-5 Riverside CDIAC Number: 2006-0113 Limited tax obligation bond Multiple capital improvements, public works Golden City		Neg	(BC) Harper & Burns (FA) Urban Futures (UW) Piper Jaffray & Co		
# 02-14-07	\$4,100,000	Laguna Beach Orange CDIAC Number: 2006-1463 Special assessment bond Street construction and improvements AD No 06-1		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) M L Stern & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
+ 02-16-07	\$1,800,000	Nevada City Nevada CDIAC Number: 2006-0854 Certificates of participation/leases Wastewater collection, treatment		Neg	(BC) Sidley Austin LLP (FA) American Gov't (UW) USDA Rural		
03-15-07	\$16,000,000	Lincoln CFD No 2005-1 Placer CDIAC Number: 2005-0542 Limited tax obligation bond Multiple capital improvements, public works Sorrento		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
+ 06-01-07	\$30,000,000	San Clemente CFD No 2005-1 Orange CDIAC Number: 2005-0454 Limited tax obligation bond Multiple capital improvements, public works Marblehead Coastal		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Financial Services		
+ 06-01-07	\$3,600,000	Menifee Union School District CFD No 2004-6 Riverside CDIAC Number: 2006-0581 Limited tax obligation bond Multiple capital improvements, public works Cameo Homes		Neg	(BC) Rutan & Tucker (UW) Stone & Youngberg		
+ 06-01-07	\$45,000,000	Dana Point CFD No 2006-1 Orange CDIAC Number: 2006-0582 Limited tax obligation bond Multiple capital improvements, public works Headlands		Neg	(BC) Rutan & Tucker (FA) Fieldman Rolapp (UW) UBS Securities		
<u>SOLD</u>							
07-27-06	\$1,830,000	La Mesa San Diego CDIAC Number: 2006-0602 Certificates of participation/leases Public building Civic Center Series A Federally Taxable	M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-26 Comb	5.233 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
07-27-06	\$3,170,000	La Mesa San Diego CDIAC Number: 2006-0603 Certificates of participation/leases Public building Civic Center Series B	M:Aaa Ins	Neg	(BC) Stradling Yocca (EN) FSA (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-26 Serial	5.233 NIC
# 08-08-06	\$348,741	Coachella Riverside CDIAC Number: 2006-1383 Certificates of participation/leases Equipment Smeal Pumper	M:Aaa	Neg	(UW) Kansas State Bank	06-22-11 Serial	5.249 NIC
09-01-06	\$5,000,000	California City Financing Authority Kern CDIAC Number: 2006-0977 Certificates of participation/leases Water supply, storage, distribution	NR	Neg	(BC) Stradling Yocca (UW) USDA Rural	09-01-46 Term	4.250 NIC
09-13-06	\$10,435,000	Riverside County CFD No 89-1 Riverside CDIAC Number: 2006-0039 Limited tax obligation bond Multiple capital improvements, public works Mountain Cove Refunding	S:AAA Ins	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (EN) MBIA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	09-01-25 Serial	4.183 NIC
# 09-18-06	\$279,281	Santa Paula Ventura CDIAC Number: 2006-1382 Certificates of participation/leases Equipment Ferrara Fire Engine	NR	Neg	(UW) Kansas State Bank	09-01-16 Serial	4.848 NIC
09-28-06	\$9,350,000	Eastern Municipal Water District CFD No 2004-27 Riverside CDIAC Number: 2006-0974 Limited tax obligation bond Multiple capital improvements, public works Cottonwood Ranch	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.037 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
09-29-06	\$8,200,000	Santa Barbara County Local Transportation Authority Santa Barbara CDIAC Number: 2006-1298 Sales tax revenue bond Public transit Measure D	S:AAA/AA M:Aaa/Aa3 Ins	Comp	(BC) Kutak Rock (FA) Municipal Cap Mgmt (EN) FSA (TR) US Bank Natl Assoc (UW) Lehman Brothers	03-15-10 Serial	4.000 NIC
10-03-06	\$32,700,000	Orange County Public Financing Authority Orange CDIAC Number: 2006-1141 Public lease revenue bond Power generation/transmission Central Utility Fac Cogeneration Conversion	S:AAA/A M:Aaa/A1 F:AAA/AA- Ins	Neg	(BC) Orrick Herrington (FA) Sperry Capital (EN) MBIA (TR) Deutsche Bank Natl Trust (UW) Goldman Sachs	06-01-18 Serial	3.645 NIC
10-03-06	\$36,250,000	Calleguas-Las Virgenes Public Financing Authority Ventura CDIAC Number: 2006-1211 Public enterprise revenue bond Water supply, storage, distribution Calleguas Municipal WD Refunding	S:AAA/AA M:Aaa/Aa3 Ins	Neg	(BC) Fulbright & Jaworski (FA) Montague DeRose (EN) MBIA (TR) The Bank of NY Trust Co (UW) Wells Fargo Inst Sec	07-01-32 Comb	4.320 NIC
10-04-06	\$24,320,000	Long Beach Bond Finance Authority Los Angeles CDIAC Number: 2006-0223 Public lease revenue bond Parks, open space Series B	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) Quint & Thimmig (FA) Montague DeRose (EN) MBIA (TR) US Bank Natl Assoc (UW) Banc of America Sec	05-01-31 Comb	4.647 TIC
10-04-06	\$10,225,000	Indio CFD No 2006-1 Riverside CDIAC Number: 2006-1101 Limited tax obligation bond Multiple capital improvements, public works Sonora Wells	NR	Neg	(BC) Fulbright & Jaworski (FA) Harrell & Co Advisors (TR) Union Bank of CA (UW) Southwest Securities	09-01-36 Comb	5.072 NIC
10-05-06	\$400,000	Desert Lake Community Services District Kern CDIAC Number: 2006-1138 Certificates of participation/leases Water supply, storage, distribution	NR	Neg	(BC) Stradling Yocca (UW) USDA Rural	10-05-46 Term	4.375 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		CAPITAL IMPROVEMENTS AND PUBLIC WORKS					
10-05-06	\$45,875,000	Metropolitan Water District of Southern California Multiple CDIAC Number: 2006-1161 Public enterprise revenue bond Water supply, storage, distribution Refunding	S:AA+ M:Aa2 F:AA+	Neg	(BC) Nixon Peabody (FA) PRAG (TR) MWD of So CA (UW) Loop Capital Mkts	07-01-37 Comb	4.434 TIC
10-06-06	\$16,570,000	Richmond Contra Costa CDIAC Number: 2006-1247 Public enterprise revenue bond Wastewater collection, treatment Enterprise Series A Refunding	S:AAA/BBB M:Aaa/Baa2 Ins	Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (EN) Ambac (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-22 Serial	4.226 TIC
10-10-06	\$5,675,000	Morgan Hill Financing Authority Santa Clara CDIAC Number: 2006-1162 Public lease revenue bond Public building Library & City Hall Fac	S:AAA/A+ M:Aaa/A2 Ins	Comp	(BC) Richards Watson (FA) Wedbush Morgan Sec (EN) Ambac (TR) The Bank of NY Trust Co (UW) Wachovia Securities	11-01-36 Comb	4.375 TIC
10-11-06	\$5,270,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1295 Revenue bond (Pool) Wastewater collection, treatment Port Hueneme Series D-1	S:AAA F:AAA Ins	Neg	(BC) Hawkins Delafield (EN) FSA (TR) Union Bank of CA (UW) Henderson Capital	10-01-37 Comb	4.562 NIC
10-11-06	\$1,000,000	Santa Ynez Community Services District Santa Barbara CDIAC Number: 2006-1314 Certificates of participation/leases Public building District Office	NR	Neg	(BC) Robert M Haight (FA) Crocker Securities LLC (UW) Municipal Finance Corp	10-11-26 Serial	5.200 TIC
10-12-06	\$4,500,000	Mariposa County Mariposa CDIAC Number: 2006-1005 Special assessment bond Wastewater collection, treatment AD No 05-1 Lake Don Pedro Service Area 1-M, Sewer Zone No 1	NR	Neg	(BC) Jones Hall (UW) USDA Rural Dev	09-02-46 Serial	4.250 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
10-12-06	\$68,730,000	Central Marin Sanitation Agency Marin CDIAC Number: 2006-1296 Public enterprise revenue bond Wastewater collection, treatment	S:AAA/AA M:Aaa/A1 Ins	Comp	(BC) Hawkins Delafield (FA) Public Financial (EN) MBIA (TR) Deutsche Bank Natl Trust (UW) UBS Securities	09-01-31 Comb	4.358 TIC
10-13-06	\$9,545,000	Chino CFD No 2006-2 San Bernardino CDIAC Number: 2006-0583 Limited tax obligation bond Multiple capital improvements, public works D R Horton Arnel	NR	Neg	(BC) Rutan & Tucker (FA) Chilton & Assoc (TR) Wells Fargo Bank (UW) Stone & Youngberg	09-01-36 Comb	5.031 NIC
10-16-06	\$32,365,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1410 Revenue bond (Pool) Water supply, storage, distribution West Vly WD Series D-2 Refunding	S:AAA F:AAA Ins	Neg	(BC) Hawkins Delafield (EN) FSA (TR) Union Bank of CA (UW) Henderson Capital	10-01-32 Comb	4.488 NIC
10-17-06	\$83,720,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2006-1228 Public enterprise revenue bond Airport Ontario Intl Series A Subject to Alternative Minimum Tax Refunding	S:AAA/A M:Aaa/A2 F:AAA/A Ins	Neg	(BC) Sidley Austin LLP (FA) Frasca & Associates (EN) MBIA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	05-15-26 Serial	4.459 TIC
10-17-06	\$6,435,000	Los Angeles Department of Airports Los Angeles CDIAC Number: 2006-1229 Public enterprise revenue bond Airport Ontario Intl Series B Federally Taxable Refunding	S:AAA/A M:Aaa/A2 F:AAA/A Ins	Neg	(BC) Sidley Austin LLP (FA) Frasca & Associates (EN) MBIA (TR) The Bank of NY Trust Co (UW) E J De La Rosa	05-15-26 Comb	5.604 TIC
# 10-19-06	\$27,005,000	San Francisco City & County Finance Corporation San Francisco CDIAC Number: 2006-1362 Public lease revenue bond Parks, open space	S:AAA/AA- M:Aaa/A1 F:AAA/AA- Ins	Comp	(BC) Hawkins Delafield (FA) Public Financial (EN) FSA (TR) US Bank Natl Assoc (UW) Banc of America Sec	07-01-27 Comb	4.390 TIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
10-20-06	\$3,005,000	Exeter Tulare CDIAC Number: 2006-1072 Public enterprise revenue bond Water supply, storage, distribution	NR	Neg	(BC) Stradling Yocca (UW) USDA Rural	10-20-46 Term	4.375 NIC
10-20-06	\$18,080,000	Escondido CFD No 2006-01 San Diego CDIAC Number: 2006-1155 Limited tax obligation bond Multiple capital improvements, public works Eureka Ranch	NR	Neg	(BC) Stradling Yocca (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	09-01-36 Comb	5.100 NIC
# 10-24-06	\$61,795,000	Indio Water Authority Riverside CDIAC Number: 2006-1347 Public enterprise revenue bond Water supply, storage, distribution Enterprise Refunding	S:AAA/A Ins	Neg	(BC) Jones Hall (EN) Ambac (TR) Union Bank of CA (UW) E J De La Rosa	04-01-36 Comb	4.702 NIC
10-25-06	\$32,260,000	Richmond Contra Costa CDIAC Number: 2006-1248 Public enterprise revenue bond Wastewater collection, treatment Enterprise Series B Refunding	S:AAA/A-1 Ins	Neg	(BC) Orrick Herrington (FA) Tamalpais Advisors Inc (EN) Ambac (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-37 Term	VAR
# 10-27-06	\$2,220,000	Palmdale Los Angeles CDIAC Number: 2006-1365 Special assessment bond Solid waste recovery facilities Godde Hill Estates AD No 2006-1	NR	Neg	(BC) Quint & Thimmig (FA) Northcross Hill Ach (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-02-36 Comb	5.055 NIC
11-01-06	\$3,975,000	Eastern Municipal Water District CFD No 2003-25 Riverside CDIAC Number: 2006-1172 Limited tax obligation bond Multiple capital improvements, public works Pacific Communities IA D	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.110 TIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		<u>CAPITAL IMPROVEMENTS AND PUBLIC WORKS</u>					
11-01-06	\$46,275,000	Modesto Stanislaus CDIAC Number: 2006-1188 Certificates of participation/leases Water supply, storage, distribution Treatment Plant Expansion	S:AAA/A+ M:Aaa/A2 Ins	Neg	(BC) Sidley Austin LLP (FA) Public Financial (EN) MBIA (TR) The Bank of NY Trust Co (UW) Banc of America Sec	10-01-36 Term	VAR
11-01-06	\$9,610,000	El Cerrito Public Financing Authority Contra Costa CDIAC Number: 2006-1316 Public lease revenue bond Public building City Hall	S:AAA/AA- Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) Ambac (TR) Union Bank of CA (UW) RBC Capital Markets	11-15-36 Comb	4.321 NIC
# 11-01-06	\$181,084	Valley Springs Public Utility District Calaveras CDIAC Number: 2006-1364 Public enterprise revenue bond Water supply, storage, distribution Refunding	NR	Neg	(BC) Kronick Moskovitz (FA) American Gov't (UW) All Points Public Funding	08-01-16 Serial	4.492 TIC
# 11-01-06	\$244,000	Birchm Community Services District Mono CDIAC Number: 2006-1367 Certificates of participation/leases Water supply, storage, distribution	NR	Neg	(BC) Stradling Yocca (UW) USDA Rural	09-01-46 Term	4.250 NIC
11-08-06	\$3,500,000	Eastern Municipal Water District CFD No 2005-40 Riverside CDIAC Number: 2006-1171 Limited tax obligation bond Multiple capital improvements, public works Mahogany/Promontory Pointe	NR	Neg	(BC) Stradling Yocca (FA) Fieldman Rolapp (TR) US Bank Natl Assoc (UW) Stone & Youngberg	09-01-36 Comb	5.023 TIC
11-09-06	\$3,675,000	Biggs Butte CDIAC Number: 2006-1113 Certificates of participation/leases Water supply, storage, distribution	NR	Neg	(BC) Orrick Herrington (TR) Biggs (UW) USDA Rural	04-01-46 Serial	4.373 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 04-08-06	\$18,505,000	Irwindale Community Redevelopment Agency Los Angeles CDIAC Number: 2006-1358 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Aleshire & Wynder (FA) Harrell & Co Advisors (UW) Bear Stearns		
# 10-31-06	\$54,300,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2006-1455 Tax allocation bond Redevelopment, multiple purposes Merged Area Series B		Comp	(BC) Jones Hall (FA) Kitahata & Co		
# 10-31-06	\$10,500,000	San Jose Redevelopment Agency Santa Clara CDIAC Number: 2006-1456 Tax allocation bond Redevelopment, multiple purposes Merged Area Series A-T Federally Taxable		Comp	(BC) Jones Hall (FA) Kitahata & Co		
# 11-01-06	\$15,000,000	Upland Community Redevelopment Agency San Bernardino CDIAC Number: 2006-1339 Tax allocation bond Redevelopment, multiple purposes Merged Refunding		Neg	(BC) Stradling Yocca (FA) Urban Futures (UW) Wedbush Morgan Sec		
# 11-07-06	\$16,370,000	Camarillo Community Development Commission Ventura CDIAC Number: 2006-1398 Tax allocation bond Redevelopment, multiple purposes Corridor		Comp	(BC) Fulbright & Jaworski (FA) C M de Crinis		
# 11-07-06	\$4,920,000	Camarillo Community Development Commission Ventura CDIAC Number: 2006-1399 Tax allocation bond Redevelopment, multiple purposes Corridor Series A		Comp	(BC) Fulbright & Jaworski (FA) C M de Crinis		



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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 11-07-06	\$5,840,000	Camarillo Community Development Commission Ventura CDIAC Number: 2006-1411 Tax allocation bond Redevelopment, multiple purposes Corridor Series A-T Federally Taxable		Comp	(BC) Fulbright & Jaworski (FA) C M de Crinis		
# 11-08-06	\$63,000,000	Pittsburg Redevelopment Agency Contra Costa CDIAC Number: 2006-1413 Tax allocation bond Redevelopment, multiple purposes Los Medanos Community Dev Sub Series A		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
# 11-14-06	\$18,000,000	Anaheim Redevelopment Agency Orange CDIAC Number: 2006-1412 Tax allocation note Redevelopment, multiple purposes Federally Taxable State Taxable		Neg	(BC) Stradling Yocca (FA) CSG Advisors (UW) Citigroup Global Markets		
# 11-16-06	\$27,000,000	Santa Fe Springs Community Development Commission Los Angeles CDIAC Number: 2006-1469 Tax allocation bond Redevelopment, multiple purposes Series A		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 11-16-06	\$18,200,000	Santa Fe Springs Community Development Commission Los Angeles CDIAC Number: 2006-1470 Tax allocation bond Redevelopment, multiple purposes Series B Federally Taxable		Neg	(BC) Jones Hall (UW) Stone & Youngberg		
# 11-20-06	\$29,000,000	Carson Redevelopment Agency Los Angeles CDIAC Number: 2006-1357 Tax allocation bond Redevelopment, multiple purposes Area No 4		Comp	(BC) Aleshire & Wynder (FA) C M de Crinis		



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<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 11-28-06	\$50,000,000	Pittsburg Redevelopment Agency Contra Costa CDIAC Number: 2006-1393 Tax allocation bond Redevelopment, multiple purposes Los Medanos Community Dev Sub Series C Refunding		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
11-29-06	\$20,000,000	El Centro Redevelopment Agency Imperial CDIAC Number: 2006-1313 Tax allocation bond Redevelopment, multiple purposes Refunding		Neg	(BC) Fulbright & Jaworski (UW) Estrada Hinojosa & Co Inc		
# 11-29-06	\$20,000,000	Pittsburg Redevelopment Agency Contra Costa CDIAC Number: 2006-1392 Tax allocation bond Redevelopment, multiple purposes Los Medanos Community Dev Series A Federally Taxable		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
# 11-29-06	\$63,000,000	Pittsburg Redevelopment Agency Contra Costa CDIAC Number: 2006-1414 Tax allocation bond Redevelopment, multiple purposes Los Medanos Community Dev Sub Series B Federally Taxable		Neg	(BC) Orrick Herrington (FA) Public Financial (UW) Piper Jaffray & Co		
# 11-30-06	\$17,340,000	Temecula Redevelopment Agency Riverside CDIAC Number: 2006-1370 Tax allocation bond Redevelopment, multiple purposes No 1 Series A		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		
# 11-30-06	\$4,080,000	Temecula Redevelopment Agency Riverside CDIAC Number: 2006-1371 Tax allocation bond Redevelopment, multiple purposes No 1 Sub Series B		Neg	(BC) Quint & Thimmig (FA) Fieldman Rolapp (UW) Stone & Youngberg		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 11-30-06	\$10,000,000	San Fernando Redevelopment Agency Los Angeles CDIAC Number: 2006-1381 Tax allocation bond Redevelopment, multiple purposes Civic Ctr No 3 Aquatic Ctr & City Yard		Neg	(BC) Richards Watson (FA) Northcross Hill Ach (UW) E J De La Rosa		
# 11-30-06	\$32,000,000	Greenfield Redevelopment Agency Monterey CDIAC Number: 2006-1406 Tax allocation bond Redevelopment, multiple purposes Merged Areas Refunding		Neg	(BC) Fulbright & Jaworski (FA) Urban Futures (UW) E J De La Rosa		
# 12-05-06	\$4,000,000	Sanger Redevelopment Agency Fresno CDIAC Number: 2006-1454 Tax allocation bond Redevelopment, multiple purposes Merged Area Refunding		Neg	(BC) Richards Watson (FA) Northcross Hill Ach (UW) Kinsell Newcomb		
# 12-05-06	\$1,300,000	Paradise Redevelopment Agency Butte CDIAC Number: 2006-1471 Tax allocation note Redevelopment, multiple purposes		Neg	(BC) Orrick Herrington (FA) A M Miller & Co (UW) Kinsell Newcomb		
# 12-14-06	\$35,000,000	Palm Desert Financing Authority Riverside CDIAC Number: 2006-1335 Tax allocation bond Redevelopment, multiple purposes Area No 1 Refunding		Neg	(BC) Richards Watson (FA) Del Rio Advisors (UW) Stone & Youngberg		
# 12-14-06	\$11,000,000	Moorpark Redevelopment Agency Ventura CDIAC Number: 2006-1341 Tax allocation bond Redevelopment, multiple purposes		Neg	(BC) Jones Hall (FA) Urban Futures (UW) Piper Jaffray & Co		



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>REDEVELOPMENT</u>					
# 12-15-06	\$23,000,000	Manteca Redevelopment Agency San Joaquin CDIAC Number: 2006-1336 Tax allocation bond Redevelopment, multiple purposes Merged Area		Neg	(BC) Richards Watson (FA) Urban Futures (UW) Piper Jaffray & Co		
# 12-21-06	\$24,000,000	Rosemead Community Development Commission Los Angeles CDIAC Number: 2006-1464 Tax allocation bond Redevelopment, multiple purposes Area No 1 Refunding		Neg	(BC) Orrick Herrington (UW) Piper Jaffray & Co		
<u>SOLD</u>							
06-07-06	\$34,980,000	Southern California Logistics Airport Authority San Bernardino CDIAC Number: 2006-0839 Tax allocation bond Redevelopment, multiple purposes Federally Taxable	S:AAA/BBB Ins	Neg	(BC) Fulbright & Jaworski (EN) XL Capital Assurance (TR) The Bank of NY Trust Co (UW) Kinsell Newcomb	12-01-43 Comb	6.286 NIC
09-28-06	\$13,780,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0931 Tax allocation bond Redevelopment, multiple purposes Central City East Series A-TE	S:AAA/A- M:Aaa/A3 Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) Ambac (TR) Wells Fargo Bank (UW) Oakland JPFA	09-01-36 Term	4.862 NIC
09-28-06	\$62,520,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0932 Tax allocation bond Redevelopment, multiple purposes Central City East Series A-T Federally Taxable	S:AAA/A- M:Aaa/A3 Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) Ambac (TR) Wells Fargo Bank (UW) Oakland JPFA	09-01-34 Comb	5.537 NIC



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<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		REDEVELOPMENT					
09-28-06	\$28,770,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0933 Tax allocation bond Redevelopment, multiple purposes Coliseum Area Series B-TE Refunding	S:AAA/A M:Aaa/A3 Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) Ambac (TR) Wells Fargo Bank (UW) Oakland JPFA	09-01-36 Comb	4.505 NIC
09-28-06	\$73,820,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0934 Tax allocation bond Redevelopment, multiple purposes Coliseum Area Series B-T Federally Taxable	S:AAA/A M:Aaa/A3 Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) Ambac (TR) Wells Fargo Bank (UW) Oakland JPFA	09-01-35 Comb	5.540 NIC
09-28-06	\$4,945,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0935 Tax allocation bond Redevelopment, multiple purposes Broadway/MacArthur/San Pablo Series C-TE	S:AAA/BBB+ M:Aaa/Baa2 Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) Ambac (TR) Wells Fargo Bank (UW) Oakland JPFA	09-01-36 Term	4.859 NIC
09-28-06	\$12,325,000	Oakland Redevelopment Agency Alameda CDIAC Number: 2006-0936 Tax allocation bond Redevelopment, multiple purposes Broadway/MacArthur/San Pablo Series C-T Federally Taxable	S:AAA/BBB+ M:Aaa/Baa2 Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) Ambac (TR) Wells Fargo Bank (UW) Oakland JPFA	09-01-32 Comb	5.583 NIC
10-04-06	\$67,805,000	Indian Wells Redevelopment Agency Riverside CDIAC Number: 2006-1168 Tax allocation bond Redevelopment, multiple purposes Consolidated Whitewater Area Refunding	S:AAA/A M:Aaa/A3 Ins	Comp	(BC) Orrick Herrington (FA) C M de Crinis (EN) Ambac (TR) Union Bank of CA (UW) Stone & Youngberg	09-01-34 Comb	4.413 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		REDEVELOPMENT					
10-05-06	\$17,270,000	Dinuba Redevelopment Agency Tulare CDIAC Number: 2006-1217 Tax allocation bond Redevelopment, multiple purposes Merged & No 2 Refunding	S:AAA/BBB Ins	Neg	(BC) Stradling Yocca (FA) Urban Futures (EN) Ambac (TR) US Bank Natl Assoc (UW) Dinuba FA	09-01-36 Comb	4.481 NIC
10-05-06	\$7,000,000	Dinuba Redevelopment Agency Tulare CDIAC Number: 2006-1218 Tax allocation note Redevelopment, multiple purposes Merged & No 2 Refunding	NR	Neg	(BC) Stradling Yocca (FA) Urban Futures (TR) US Bank Natl Assoc (UW) Dinuba FA	10-01-11 Term	4.509 NIC
10-11-06	\$31,866,570	San Ramon Public Financing Authority Contra Costa CDIAC Number: 2006-1139 Tax allocation bond Redevelopment, multiple purposes Crow Canyon & Alcosta Areas Series A	S:AAA/A- M:Aaa Ins	Neg	(BC) Jones Hall (FA) Gardner Underwood & Bacon (EN) Ambac (TR) The Bank of NY Trust Co (UW) RBC Capital Markets	02-01-38 Comb	5.878 NIC
10-11-06	\$22,665,000	San Ramon Public Financing Authority Contra Costa CDIAC Number: 2006-1140 Tax allocation bond Redevelopment, multiple purposes Crow Canyon & Alcosta Areas Series B Federally Taxable	S:AAA/A- M:Aaa Ins	Neg	(BC) Jones Hall (FA) Gardner Underwood & Bacon (EN) Ambac (TR) The Bank of NY Trust Co (UW) RBC Capital Markets	02-01-38 Comb	5.897 NIC
10-11-06	\$169,720,000	Riverside County Public Financing Authority Riverside CDIAC Number: 2006-1260 Revenue bond (Pool) Redevelopment, multiple purposes Jurupa Vly, Desert Comm & Interstate 215 Corridor Ser A Refunding	S:AAA/A- M:Aaa/Baa1 Ins	Neg	(BC) Jones Hall (FA) C M de Crinis (EN) MBIA (TR) The Bank of NY Trust Co (UW) Citigroup Global Markets	10-01-37 Comb	4.574 NIC
10-11-06	\$68,740,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2006-1263 Tax allocation bond Redevelopment, multiple purposes Jurupa Vly Area Ser B	S:A- M:Baa1	Neg	(BC) Jones Hall (FA) C M de Crinis (TR) The Bank of NY Trust Co (UW) Riverside Co PFA	10-01-37 Serial	4.574 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>REDEVELOPMENT</u>					
10-11-06	\$71,725,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2006-1265 Tax allocation bond Redevelopment, multiple purposes Desert Communities Area Ser D Refunding	S:A M:Baa1	Neg	(BC) Jones Hall (FA) C M de Crinis (TR) The Bank of NY Trust Co (UW) Riverside Co PFA	10-01-37 Serial	4.574 NIC
10-11-06	\$29,255,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2006-1266 Tax allocation bond Redevelopment, multiple purposes Interstate 215 Corridor Area Ser E	S:A- M:Baa1	Neg	(BC) Jones Hall (FA) C M de Crinis (TR) The Bank of NY Trust Co (UW) Riverside Co PFA	10-01-37 Serial	4.574 NIC
10-18-06	\$33,820,000	Riverside County Public Financing Authority Riverside CDIAC Number: 2006-1261 Revenue bond (Pool) Redevelopment, multiple purposes Area No 1 & Mid-County Ser B	S:AAA/BBB M:Aaa/Baa3 Ins	Neg	(BC) Jones Hall (FA) C M de Crinis (EN) MBIA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	10-01-37 Comb	4.543 NIC
10-18-06	\$22,045,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2006-1262 Tax allocation bond Redevelopment, multiple purposes Area No 1 Ser A	S:BBB M:Baa2	Neg	(BC) Jones Hall (FA) C M de Crinis (TR) The Bank of NY Trust Co (UW) Riverside Co PFA	10-01-37 Serial	
10-18-06	\$11,775,000	Riverside County Redevelopment Agency Riverside CDIAC Number: 2006-1264 Tax allocation bond Redevelopment, multiple purposes Mid-County Area Ser C	S:BBB M:Baa3	Neg	(BC) Jones Hall (FA) C M de Crinis (TR) The Bank of NY Trust Co (UW) Riverside Co PFA	10-01-37 Serial	
<u>PROPOSED</u>		<u>OTHER</u>					
# 10-17-06	\$12,250,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1329 Special assessment bond Other purpose Alameda County AD No 06-01		Neg	(BC) Orrick Herrington (UW) RBC Dain Rauscher		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>OTHER</u>					
# 10-17-06	\$930,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1330 Special assessment bond Other purpose Contra Costa County AD No 06-01		Neg	(BC) Orrick Herrington (UW) RBC Dain Rauscher		
# 10-17-06	\$1,700,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1331 Special assessment bond Other purpose Placer County AD No 06-01 Refunding		Neg	(BC) Orrick Herrington (UW) RBC Dain Rauscher		
# 10-17-06	\$1,720,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1332 Special assessment bond Other purpose Sacramento County AD No 06-01		Neg	(BC) Orrick Herrington (UW) RBC Dain Rauscher		
# 10-17-06	\$2,600,000	California Statewide Communities Development Authority Multiple CDIAC Number: 2006-1333 Special assessment bond Other purpose San Mateo County AD No 06-01		Neg	(BC) Orrick Herrington (UW) RBC Dain Rauscher		
11-28-06	\$30,000,000	East Side Union High School District Santa Clara CDIAC Number: 2006-1311 Other bond Other purpose Federally Taxable Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Lehman Brothers		
# 11-29-06	\$9,000,000	Adelanto Public Financing Authority San Bernardino CDIAC Number: 2006-1337 Revenue bond (Pool) Other purpose Refunding		Neg	(BC) Richards Watson (FA) Urban Futures (UW) E J De La Rosa		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 10-20-06	\$4,000,000	Bonsall Union School District San Diego CDIAC Number: 2006-1353 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) UBS Securities		
# 11-01-06	\$3,014,600	McFarland Unified School District Kern CDIAC Number: 2006-1355 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Stone & Youngberg		
# 11-08-06	\$50,000,000	Chino Valley Unified School District San Bernardino CDIAC Number: 2006-1408 General obligation bond K-12 school facility		Neg	(BC) Fulbright & Jaworski (UW) Citigroup Global Markets		
# 11-09-06	\$5,300,000	Riverbank Unified School District Stanislaus CDIAC Number: 2006-1352 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) UBS Securities		
# 11-09-06	\$50,000,000	Las Virgenes Unified School District Los Angeles CDIAC Number: 2006-1473 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) UBS Securities		
# 11-14-06	\$3,750,000	Arcata Elementary School District Humboldt CDIAC Number: 2006-1348 General obligation bond K-12 school facility Refunding		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 11-15-06	\$1,398,541	Edison Elementary School District Kern CDIAC Number: 2006-1453 General obligation bond K-12 school facility		Neg	(BC) Richards Watson (FA) Caldwell Flores (UW) George K Baum		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
11-16-06	\$41,000,000	Inglewood Unified School District Los Angeles CDIAC Number: 2006-1284 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (FA) Backstrom McCarley Berry (UW) Siebert Brandford		
11-16-06	\$51,000,000	Inglewood Unified School District Los Angeles CDIAC Number: 2006-1285 General obligation bond K-12 school facility Series D		Neg	(BC) Orrick Herrington (FA) Backstrom McCarley Berry (UW) Siebert Brandford		
# 11-16-06	\$15,500,000	Sausalito Marin CDIAC Number: 2006-1422 General obligation bond Public building Fire Station & Police Bldgs		Comp	(BC) Quint & Thimmig (FA) Wulff Hansen & Co		
# 11-20-06	\$95,000,000	Murrieta Valley Unified School District Riverside CDIAC Number: 2006-1326 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Securities		
# 11-28-06	\$1,048,355,000	State of California State of California CDIAC Number: 2006-1433 General obligation bond Multiple capital improvements, public works Various Purposes Refunding		Comp	(BC) Elizabeth C Green (FA) PRAG		
# 11-29-06	\$3,000,000	Maricopa Unified School District Kern CDIAC Number: 2006-1354 General obligation bond K-12 school facility		Neg	(BC) Jones Hall (FA) Caldwell Flores (UW) Piper Jaffray & Co		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 11-29-06	\$15,000,000	West Kern Community College District Kern CDIAC Number: 2006-1476 General obligation bond College, university facility		Neg	(BC) Nixon Peabody (FA) Caldwell Flores (UW) UBS Securities		
# 11-30-06	\$332,570,605	San Mateo County Community College District San Mateo CDIAC Number: 2006-1452 General obligation bond College, university facility		Neg	(BC) Jones Hall (UW) Morgan Stanley		
# 12-04-06	\$60,000,000	Washington Township Healthcare District Alameda CDIAC Number: 2006-1407 General obligation bond Hospital		Neg	(BC) Fulbright & Jaworski (UW) Banc of America Sec		
# 12-06-06	\$2,529,398	Mark Twain Union Elementary School District Calaveras CDIAC Number: 2006-1327 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Securities		
# 12-06-06	\$6,000,000	Beardsley Elementary School District Kern CDIAC Number: 2006-1361 General obligation bond K-12 school facility Refunding		Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (UW) Piper Jaffray & Co		
# 12-06-06	\$26,360,210	Bonita Unified School District Los Angeles CDIAC Number: 2006-1379 General obligation bond K-12 school facility		Neg	(BC) Stradling Yocca (UW) George K Baum		
12-07-06	\$10,000,000	Garvey Elementary School District Los Angeles CDIAC Number: 2006-1225 General obligation bond K-12 school facility		Neg	(BC) Garcia Calderon Ruiz (UW) Stone & Youngberg		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>PROPOSED</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 12-13-06	\$75,000,000	Newport-Mesa Unified School District Orange CDIAC Number: 2006-1416 General obligation bond K-12 school facility		Comp	(BC) Orrick Herrington (FA) Stone & Youngberg		
# 12-19-06	\$9,500,000	Newman-Crows Landing Unified School District Stanislaus CDIAC Number: 2006-1366 General obligation bond K-12 school facility Refunding		Comp	(BC) Jones Hall (FA) Kelling Northcross		
# 01-10-07	\$67,870,000	Santa Monica Community College District Los Angeles CDIAC Number: 2006-1405 General obligation bond College, university facility Series A, B & C Refunding		Neg	(BC) Fulbright & Jaworski (UW) RBC Capital Markets		
# 01-11-07	\$44,881,539	Anaheim City School District Orange CDIAC Number: 2006-1415 General obligation bond K-12 school facility		Neg	(BC) Orrick Herrington (FA) CA Financial Service (UW) UBS Securities		
# 02-07-07	\$30,000,000	Coachella Valley Unified School District Riverside CDIAC Number: 2006-1474 General obligation bond K-12 school facility		Neg	(BC) Bowie Arneson Wiles (UW) George K Baum		
+ 02-20-07	\$30,000,000	Tamalpais Union High School District Marin CDIAC Number: 2005-1653 General obligation bond K-12 school facility Refunding		Neg	(BC) Orrick Herrington (UW) Banc of America Sec		



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
SOLD		GENERAL OBLIGATION BONDS					
10-03-06	\$13,000,000	Pomona Unified School District Los Angeles CDIAC Number: 2006-1129 General obligation bond K-12 school facility	S:AAA Ins	Comp	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) CIFG Assurance N Am (TR) Los Angeles Co (UW) Citigroup Corp & Invest	08-01-35 Comb	4.478 TIC
10-05-06	\$6,140,000	Imperial Unified School District Imperial CDIAC Number: 2006-1181 General obligation bond K-12 school facility Refunding	M:Aaa Ins	Neg	(BC) Jones Hall (FA) Northcross Hill Ach (EN) Ambac (TR) US Bank Natl Assoc (UW) Stone & Youngberg	08-01-30 Comb	4.085 NIC
10-11-06	\$3,725,000	Ocean View School District Ventura CDIAC Number: 2006-1078 General obligation bond K-12 school facility Refunding	S:AAA/A Ins	Neg	(BC) Jones Hall (FA) Dale Scott & Co Inc (EN) FSA (TR) US Bank Natl Assoc (UW) Piper Jaffray & Co	08-01-28 Comb	4.119 NIC
10-12-06	\$92,000,000	San Francisco Unified School District San Francisco CDIAC Number: 2006-1159 General obligation bond K-12 school facility Proposition A	S:AAA M:Aaa Ins	Comp	(BC) Sidley Austin LLP (FA) Tamalpais Advisors Inc (EN) MBIA (TR) S F CtyCo (UW) Citigroup Global Markets	06-15-26 Serial	4.317 NIC
10-12-06	\$14,520,226	Ravenswood City School District San Mateo CDIAC Number: 2006-1214 General obligation bond K-12 school facility Refunding	NR	Neg	(BC) Orrick Herrington (FA) A M Peche (TR) US Bank Natl Assoc (UW) Ravens City SD SFFA	08-01-22 Serial	5.127 NIC
# 10-17-06	\$90,690,000	San Francisco City & County San Francisco CDIAC Number: 2006-1363 General obligation bond Multiple capital improvements, public works Refunding	S:AAA/AA M:Aaa/Aa3 F:AAA/AA- Ins	Comp	(BC) Jones Hall (FA) Montague DeRose (EN) FGIC (TR) S F CtyCo (UW) JP Morgan Securities	06-15-20 Serial	4.040 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
# 10-17-06	\$229,159,710	Chabot-Las Positas Community College District Multiple CDIAC Number: 2006-1384 General obligation bond College, university facility Series B	S:AAA/AA- M:Aaa/Aa2 Ins	Neg	(BC) Stradling Yocca (FA) William F Euphrat (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-31 Serial	4.970 TIC
# 10-17-06	\$168,838,667	Chabot-Las Positas Community College District Multiple CDIAC Number: 2006-1385 General obligation bond College, university facility Series C	S:AAA/AA- M:Aaa/Aa2 Ins	Neg	(BC) Stradling Yocca (FA) William F Euphrat (EN) Ambac (TR) US Bank Natl Assoc (UW) UBS Securities	08-01-46 Serial	4.971 TIC
10-18-06	\$34,500,000	Glendale Community College District Los Angeles CDIAC Number: 2006-1088 General obligation bond College, university facility	S:AAA/AA- M:Aaa/Aa3 Ins	Neg	(BC) Fulbright & Jaworski (EN) MBIA (TR) Los Angeles Co (UW) RBC Capital Markets	11-01-31 Comb	4.611 NIC
10-19-06	\$119,300,766	Poway Unified School District San Diego CDIAC Number: 2006-1091 General obligation bond K-12 school facility ID No 2002-1 Refunding	S:AAA/A+ M:Aaa/Aa3 Ins	Neg	(BC) Bowie Arneson Wiles (FA) CA Financial Service (EN) FSA (TR) San Diego Co (UW) Stone & Youngberg	08-01-31 Comb	4.549 TIC
10-25-06	\$12,863,292	Lincoln Unified School District San Joaquin CDIAC Number: 2006-1215 General obligation bond K-12 school facility	S:AAA/A M:Aaa/A2 Ins	Neg	(BC) Jones Hall (FA) Caldwell Flores (EN) FSA (TR) Wells Fargo Bank (UW) Stone & Youngberg	08-01-31 Serial	4.663 TIC
10-26-06	\$1,000,000	Franklin Elementary School District Sutter CDIAC Number: 2006-1180 General obligation bond K-12 school facility	S:AAA/A- Ins	Neg	(BC) Jones Hall (FA) Kelling Northcross (EN) FSA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-31 Comb	4.319 NIC



DEBT LINE CALENDAR

<u>Date</u>	<u>Amount(\$)</u>	<u>Issuing Entity, County, Type of Debt, Purpose</u>	<u>Rating(s) Enhancmt</u>	<u>Type of Sale</u>	<u>Role, Participant</u>	<u>Maturity Date/ Type</u>	<u>Interest Rate/ Type</u>
<u>SOLD</u>		<u>GENERAL OBLIGATION BONDS</u>					
10-27-06	\$1,000,358	Forestville Union School District Sonoma CDIAC Number: 2006-1252 General obligation bond K-12 school facility	S:AAA/A+ Ins	Neg	(BC) Orrick Herrington (FA) Kelling Northcross (EN) FSA (TR) The Bank of NY Trust Co (UW) Stone & Youngberg	08-01-19 Serial	5.024 NIC
# 11-01-06	\$266,820,000	San Diego Unified School District San Diego CDIAC Number: 2006-1387 General obligation bond K-12 school facility Proposition MM Series F-1 & G-1 Refunding	S:AAA/AA M:Aaa/Aa2 Ins	Neg	(BC) Orrick Herrington (FA) Gardner Underwood & Bacon (EN) FSA (TR) San Diego Co (UW) Banc of America Sec	07-01-29 Serial	4.318 TIC

**CALIFORNIA PUBLIC DEBT ISSUANCE
BY TYPE AND PURPOSE
FOR THE PERIOD JANUARY 1, 2006 THRU OCTOBER 31, 2006***

<u>TYPE OF DEBT</u>	<u>STATE ISSUES</u>	<u>LOCAL ISSUES</u>	<u>STUDENT LOAN ISSUES</u>	<u>TOTAL</u>	<u>% OF TOTAL</u>
Bonds	\$ 6,998,319,500	\$ 27,868,781,853	\$ 190,000,000	\$35,057,101,353	79.8
Certificates of Participation/ Leases	21,000,000	2,810,977,235		2,831,977,235	6.4
Commercial Paper		175,000,000		175,000,000	0.4
Notes	1,514,000,000	4,265,648,379	100,000,000	5,879,648,379	13.4
Total	\$ 8,533,319,500	\$ 35,120,407,467	\$ 290,000,000	\$43,943,726,967	100.0

PURPOSE OF FINANCING

Capital Improvements & Public Works	\$ 1,047,585,000	\$ 13,106,000,424		\$ 14,153,585,424	32.2
Commercial & Industrial Development	186,740,000	343,275,000		530,015,000	1.2
Education	2,939,795,000	9,753,958,233	\$ 290,000,000	12,983,753,233	29.5
Hospital & Health Care Facilities	1,259,075,000	1,721,478,991		2,980,553,991	6.8
Housing	1,285,124,500	1,789,330,452		3,074,454,952	7.0
Interim Financing	1,500,000,000	4,340,600,000		5,840,600,000	13.3
Other	315,000,000	1,534,846,631		1,849,846,631	4.2
Redevelopment		2,530,917,736		2,530,917,736	5.8
Total	\$ 8,533,319,500	\$ 35,120,407,467	\$ 290,000,000	\$ 43,943,726,967	100.0

**CALIFORNIA PUBLIC DEBT ISSUANCE
YEARLY TOTALS
FOR THE PERIOD JANUARY 1, 1985 THRU OCTOBER 31, 2006***

<u>YEAR</u>	<u>STATE ISSUES</u>	<u>LOCAL ISSUES</u>	<u>STUDENT LOAN ISSUES</u>	<u>TOTAL</u>	<u>% OF CHANGE</u>
1985	\$ 7,833,712,020	\$ 24,329,426,679	\$ 760,000,000	\$ 32,923,138,699	
1986	7,599,576,464	16,464,931,480	249,400,000	24,313,907,944	-26.15
1987	4,155,360,000	12,423,924,702	800,000,000	17,379,284,702	-28.52
1988	7,950,675,000	14,315,615,201	220,000,000	22,486,290,201	29.39
1989	6,918,090,529	15,438,897,895		22,356,988,424	-.58
1990	10,480,381,139	13,696,104,804		24,176,485,943	8.14
1991	14,521,605,862	20,063,079,556	237,500,000	34,822,185,418	44.03
1992	16,748,466,407	26,753,362,092	352,500,000	43,854,328,499	25.94
1993	15,291,478,972	41,320,302,474	63,700,000	56,675,481,446	29.24
1994	16,110,762,183	25,920,456,676	150,000,000	42,181,218,859	-25.57
1995	3,776,058,000	22,978,983,845	260,700,000	27,015,741,845	-35.95
1996	12,702,883,318	23,534,124,002	484,500,000	36,721,507,320	35.93
1997	10,529,337,417	28,238,854,673	150,000,000	38,918,068,081	5.98
1998	11,078,585,635	29,459,923,477	695,000,000	41,233,509,112	5.95
1999	7,493,552,199	26,568,615,699	261,000,000	34,323,167,898	-16.76
2000	7,707,805,181	22,594,570,144	83,000,000	30,385,375,325	-11.47
2001	13,428,673,567	31,626,011,146	244,700,000	45,299,384,713	49.08
2002	40,996,362,110	35,469,332,939	938,000,000	77,403,695,049	70.87
2003	37,035,893,637	42,843,442,600	521,200,000	80,400,536,237	3.87
2004	31,460,546,250	38,590,491,774	368,500,000	70,419,538,024	-12.41
2005	25,166,634,247	45,182,428,615	342,250,000	70,691,312,862	.39
2006	8,533,319,500	35,120,407,467	290,000,000	43,943,726,967	

*Totals may include taxable debt issuances as well as issuances for the purpose of refunding existing indebtedness.

Source: California Debt and Investment Advisory Commission

November 17, 2006

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916/653-3269

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DECEMBER 2006

Volume 25, No. 12

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DEBT LINE is published monthly by the California Debt and Investment Advisory Commission (CDIAC).

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